

## Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

Do not enter social security numbers on this form as it may be made public.  
Go to [www.irs.gov/Form990PF](http://www.irs.gov/Form990PF) for instructions and the latest information.

For calendar year 2020 or tax year beginning OCT 1, 2020, and ending SEP 30, 2021

Name of foundation <b>Endowment For Health, Inc.</b>		A Employer identification number <b>02-0512290</b>
Number and street (or P.O. box number if mail is not delivered to street address) <b>One Pillsbury Street</b>		B Telephone number <b>603-228-2448</b>
City or town, state or province, country, and ZIP or foreign postal code <b>Concord, NH 03301</b>		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input type="checkbox"/> Address change <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Amended return <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) <b>\$ 104,268,758.</b> (Part I, column (d), must be on cash basis.)		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>
J Accounting method: <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____		

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received		20,000.			
2 Check <input type="checkbox"/> if the foundation is not required to attach Sch. B					
3 Interest on savings and temporary cash investments		1,475.	1,475.		Statement 1
4 Dividends and interest from securities		733,649.	1,028,536.		Statement 2
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		4,597,386.			Statement 3
b Gross sales price for all assets on line 6a <b>22,642,729.</b>					
7 Capital gain net income (from Part IV, line 2)			4,139,962.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less: Cost of goods sold					
c Gross profit or (loss)					
11 Other income		0.	77,326.		Statement 4
12 Total. Add lines 1 through 11		5,352,510.	5,247,299.	0.	
13 Compensation of officers, directors, trustees, etc.		305,402.	0.	0.	305,402.
14 Other employee salaries and wages		484,760.	0.	0.	381,694.
15 Pension plans, employee benefits		136,930.	0.	0.	137,278.
16a Legal fees Stmt 5		5,152.	0.	0.	9,538.
b Accounting fees Stmt 6		27,602.	0.	0.	25,382.
c Other professional fees Stmt 7		197,901.	134,309.	0.	63,947.
17 Interest					
18 Taxes Stmt 8		354,932.	0.	0.	50,189.
19 Depreciation and depletion					
20 Occupancy		56,753.	0.	0.	56,813.
21 Travel, conferences, and meetings		2,950.	0.	0.	2,950.
22 Printing and publications		3,466.	0.	0.	3,475.
23 Other expenses Stmt 9		88,973.	337,054.	0.	91,200.
24 Total operating and administrative expenses. Add lines 13 through 23		1,664,821.	471,363.	0.	1,127,868.
25 Contributions, gifts, grants paid		2,969,040.			2,893,778.
26 Total expenses and disbursements. Add lines 24 and 25		4,633,861.	471,363.	0.	4,021,646.
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements		718,649.			
b Net investment income (if negative, enter -0-)			4,775,936.		
c Adjusted net income (if negative, enter -0-)				0.	

# TAX RETURN FILING INSTRUCTIONS

FORM 990-PF

**FOR THE YEAR ENDING**

September 30, 2021

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**Prepared For:**

Yvonne Goldsberry, President  
Endowment for Health, Inc.  
One Pillsbury Street No. 301  
Concord, NH 03301

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**Prepared By:**

Berry Dunn McNeil & Parker, LLC  
1000 Elm Street, 4th Floor  
Manchester, NH 03101

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**Amount Due or Refund:**

An overpayment of \$12,146. The entire overpayment has been applied to the estimated tax payments.

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**Make Check Payable To:**

No amount is due.

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**Mail Tax Return and Check (if applicable) To:**

Not applicable

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**Return Must be Mailed On or Before:**

Not applicable

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**Special Instructions:**

This return has qualified for electronic filing. After you have reviewed the return for completeness and accuracy, please sign, date and return Form 8879-EO to our office. We will transmit the return electronically to the IRS and no further action is required. Return Form 8879-EO to us by February 15, 2022

Please note that there is \$4,211,991 of undistributed income for 2020 on Form 990-PF. The organization must distribute this amount by the end of its 2021 tax year to avoid the excise tax on undistributed income.

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only.			
		Beginning of year	End of year		
		(a) Book Value	(b) Book Value	(c) Fair Market Value	
Assets	1 Cash - non-interest-bearing	333,287.	255,036.	255,036.	
	2 Savings and temporary cash investments	1,688,326.	4,488,092.	4,488,092.	
	3 Accounts receivable				
	Less: allowance for doubtful accounts	10,729.			
	4 Pledges receivable				
	Less: allowance for doubtful accounts				
	5 Grants receivable				
	6 Receivables due from officers, directors, trustees, and other disqualified persons				
	7 Other notes and loans receivable	2,500,000.			
	Less: allowance for doubtful accounts	0.	2,500,000.	2,500,000.	
	8 Inventories for sale or use				
	9 Prepaid expenses and deferred charges	61,824.	51,407.	51,407.	
	10a Investments - U.S. and state government obligations				
	b Investments - corporate stock				
	c Investments - corporate bonds	Stmt 10	9,004,198.	6,533,440.	6,533,440.
	Liabilities	11 Investments - land, buildings, and equipment: basis			
Less: accumulated depreciation					
12 Investments - mortgage loans					
13 Investments - other		Stmt 11	72,403,556.	90,438,491.	90,438,491.
14 Land, buildings, and equipment: basis		124,741.			
Less: accumulated depreciation		Stmt 12	124,741.		
15 Other assets (describe Deposits)		2,292.	2,292.	2,292.	
16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)		86,004,212.	104,268,758.	104,268,758.	
17 Accounts payable and accrued expenses		314,273.	647,093.		
18 Grants payable		663,323.	770,900.		
Net Assets or Fund Balances	19 Deferred revenue				
	20 Loans from officers, directors, trustees, and other disqualified persons				
	21 Mortgages and other notes payable				
	22 Other liabilities (describe)				
	23 Total liabilities (add lines 17 through 22)	977,596.	1,417,993.		
Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here	<input checked="" type="checkbox"/>			
	24 Net assets without donor restrictions	83,030,155.	100,439,895.		
	25 Net assets with donor restrictions	1,996,461.	2,410,870.		
	Foundations that do not follow FASB ASC 958, check here	<input type="checkbox"/>			
	26 Capital stock, trust principal, or current funds				
	27 Paid-in or capital surplus, or land, bldg., and equipment fund				
	28 Retained earnings, accumulated income, endowment, or other funds				
	29 Total net assets or fund balances	85,026,616.	102,850,765.		
30 Total liabilities and net assets/fund balances	86,004,212.	104,268,758.			

## Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	85,026,616.
2 Enter amount from Part I, line 27a	2	718,649.
3 Other increases not included in line 2 (itemize) Unrealized Gains	3	17,105,500.
4 Add lines 1, 2, and 3	4	102,850,765.
5 Decreases not included in line 2 (itemize)	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 29	6	102,850,765.

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**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
<b>1a Publicly Traded Securities</b>	<b>P</b>		
<b>b Investment Income - K-1</b>	<b>P</b>		
<b>c</b>			
<b>d</b>			
<b>e</b>			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))
<b>a 22,642,729.</b>		<b>18,045,049.</b>	<b>4,597,680.</b>
<b>b</b>			<b>-457,718.</b>
<b>c</b>			
<b>d</b>			
<b>e</b>			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69.

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
<b>a</b>			<b>4,597,680.</b>
<b>b</b>			<b>-457,718.</b>
<b>c</b>			
<b>d</b>			
<b>e</b>			

<b>2</b> Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	<b>2</b>	<b>4,139,962.</b>
<b>3</b> Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). See instructions. If (loss), enter -0- in Part I, line 8	<b>3</b>	<b>N/A</b>

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income****SECTION 4940(e) REPEALED ON DECEMBER 20, 2019 - DO NOT COMPLETE.**

<b>1</b> Reserved			
(a) Reserved	(b) Reserved	(c) Reserved	(d) Reserved
Reserved			
Reserved			
Reserved			
Reserved			
Reserved			
<b>2</b> Reserved			
<b>3</b> Reserved			
<b>4</b> Reserved			
<b>5</b> Reserved			
<b>6</b> Reserved			
<b>7</b> Reserved			
<b>8</b> Reserved			

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), or 4948 - see instructions)**

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Reserved		1	66,386.
c All other domestic foundations enter 1.39% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col. (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)		2	0.
3 Add lines 1 and 2		3	66,386.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	66,386.
6 Credits/Payments:			
a 2020 estimated tax payments and 2019 overpayment credited to 2020	6a	78,532.	
b Exempt foreign organizations - tax withheld at source	6b	0.	
c Tax paid with application for extension of time to file (Form 8868)	6c	0.	
d Backup withholding erroneously withheld	6d	0.	
7 Total credits and payments. Add lines 6a through 6d	7	78,532.	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	0.	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	12,146.	
11 Enter the amount of line 10 to be: Credited to 2021 estimated tax	11	0.	

**Part VII-A Statements Regarding Activities**

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. \$ 0. (2) On foundation managers. \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	X	
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	X	
b If "Yes," has it filed a tax return on Form 990-T for this year?	X	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered. See instructions. <u>NH, CA, NY, MD, MA, SC, GA, CO</u>		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2020 or the tax year beginning in 2020? See the instructions for Part XIV. If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

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**Part VII-A Statements Regarding Activities** (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions <u>Statement 13</u> Stmt 14	11	X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	12	X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address <u>www.endowmentforhealth.org</u>	13	X
14 The books are in care of <u>Susan Fulton</u> Telephone no. <u>603-228-2448</u> Located at <u>One Pillsbury Street, Suite 301, Concord, NH</u> ZIP+4 <u>03301</u>		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here and enter the amount of tax-exempt interest received or accrued during the year <u>15</u> N/A		
16 At any time during calendar year 2020, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country <u></u>	16	X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year, did the foundation (either directly or indirectly): (1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions Organizations relying on a current notice regarding disaster assistance, check here <input type="checkbox"/>	1b	X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2020?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)): a At the end of tax year 2020, did the foundation have any undistributed income (Part XIII, lines 6d and 6e) for tax year(s) beginning before 2020? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years <u></u> b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) N/A c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. <u></u>	2b	
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No b If "Yes," did it have excess business holdings in 2020 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Form 4720, Schedule C, to determine if the foundation had excess business holdings in 2020.) N/A	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2020?	4a	X
	4b	X

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**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required** (continued)

5a During the year, did the foundation pay or incur any amount to:

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
- (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions ☒ Yes ☐ No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

Yes No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions

5b X

Organizations relying on a current notice regarding disaster assistance, check here ☐c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? **See Statement 16** ☒ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ Nob Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ Nob If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? **N/A**8 Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year? ☐ Yes ☒ No

7b

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

1 List all officers, directors, trustees, and foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Statement 15		305,401.	49,098.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Kim Firth - One Pillsbury Street, Suite 301, Concord, NH 03301	Program Director	100,573.	33,342.	0.
Melina Hill Walker - One Pillsbury Street, Suite 301, Concord, NH 03301	Program Director	96,307.	22,436.	0.
Karen Ager - One Pillsbury Street, Suite 301, Concord, NH 03301	Director of Communications	97,635.	9,888.	0.
Cheryl Dempsey - One Pillsbury Street, Suite 301, Concord, NH 03301	Administrative Manager	62,261.	20,339.	0.

Total number of other employees paid over \$50,000

0

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**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
Prime Buchholz 273 Corporate Drive, Portsmouth, NH 03801	Investment Advisor	86,716.
Total number of others receiving over \$50,000 for professional services		0

**Part IX-A** Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 See Statement 17	270,193.
2 See Statement 18	241,741.
3 See Statement 19	229,817.
4 See Statement 20	114,919.

**Part IX-B** Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	0.

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**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	93,117,634.
b	Average of monthly cash balances	1b	3,493,650.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	96,611,284.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	96,611,284.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	1,449,169.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	95,162,115.
6	Minimum investment return. Enter 5% of line 5	6	4,758,106.

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	4,758,106.
2a	Tax on investment income for 2020 from Part VI, line 5	2a	66,386.
b	Income tax for 2020. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	66,386.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	4,691,720.
4	Recoveries of amounts treated as qualifying distributions	4	32,315.
5	Add lines 3 and 4	5	4,724,035.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	4,724,035.

**Part XII Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	4,021,646.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8; and Part XIII, line 4	4	4,021,646.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	4,021,646.

**Note:** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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**Part XIII** Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2019	(c) 2019	(d) 2020
1 Distributable amount for 2020 from Part XI, line 7				4,724,035.
2 Undistributed income, if any, as of the end of 2020:				
a Enter amount for 2019 only			3,509,602.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2020:				
a From 2015				
b From 2016				
c From 2017				
d From 2018				
e From 2019				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2020 from Part XII, line 4: \$ 4,021,646.				
a Applied to 2019, but not more than line 2a			3,509,602.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2020 distributable amount				512,044.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2020 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 Enter the net total of each column as indicated below:	0.			
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2019. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2020. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2021				4,211,991.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2015 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2021. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2016				
b Excess from 2017				
c Excess from 2018				
d Excess from 2019				
e Excess from 2020				

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9)

N/A

**1 a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2020, enter the date of the ruling ▶

**b** Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2020	(b) 2019	(c) 2018	(d) 2017	
<b>2 a</b> Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
<b>b</b> 85% of line 2a					
<b>c</b> Qualifying distributions from Part XII, line 4, for each year listed					
<b>d</b> Amounts included in line 2c not used directly for active conduct of exempt activities					
<b>e</b> Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
<b>3</b> Complete 3a, b, or c for the alternative test relied upon:					
<b>a</b> "Assets" alternative test - enter:					
<b>(1)</b> Value of all assets					
<b>(2)</b> Value of assets qualifying under section 4942(j)(3)(B)(i)					
<b>b</b> "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6, for each year listed					
<b>c</b> "Support" alternative test - enter:					
<b>(1)</b> Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
<b>(2)</b> Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
<b>(3)</b> Largest amount of support from an exempt organization					
<b>(4)</b> Gross investment income					

**Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)****1 Information Regarding Foundation Managers:**

**a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

None

**b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

None

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d.

**a** The name, address, and telephone number or email address of the person to whom applications should be addressed:

**See Statement 21**

**b** The form in which applications should be submitted and information and materials they should include:

**c** Any submission deadlines:

**d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

**Part XV** **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution **	Amount
Name and address (home or business)				
a Paid during the year				
New Hampshire Public Health Association #4 Park Street, Suite 403 Concord, NH 03301	N/A	PC	To strengthen State and local capacity to deliver high-quality oral health services by providing access to	2,000.
Health Strategies of New Hampshire One Pillsbury Street, Suite 301 Concord, NH 03301	N/A	POF	To improve access to affordable housing options for New Hampshire's low income residents and to	2,332.
Health Strategies of New Hampshire One Pillsbury Street, Suite 301 Concord, NH 03301	N/A	POF	To strengthen the field of early childhood by strategically supporting technical	3,750.
Health Strategies of New Hampshire One Pillsbury Street, Suite 301 Concord, NH 03301	N/A	POF	To address disparities associated with COVID-19 by leveraging federal funds	4,760.
Victory Women of Vision 25 Lowell Street, Suite 307 Manchester, NH 03104	N/A	PC	To build capacity of the organization for the future by developing a strategic plan.	5,000.
Total See continuation sheet(s) ▶ 3a				2,893,778.
b Approved for future payment				
New Hampshire Legal Assistance 117 North State Street Concord, NH 03301	N/A	PC	To ensure quality advocacy and nonprofit capacity building by sustaining the general operations of key NH	25,000.
New Hampshire Public Radio 2 Pillsbury Street, 6th Floor Concord, NH 03301	N/A	PC	To ensure quality advocacy, nonprofit capacity building and knowledge development for the health system	25,000.
New Hampshire Fiscal Policy Institute 100 North Main Street, Suite 400 Concord, NH 03301	N/A	PC	To ensure quality advocacy and knowledge development for the health system in NH by sustaining the general	75,000.
Total See continuation sheet(s) ▶ 3b				770,900.

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**Part XV Supplementary Information****3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Health Strategies of New Hampshire One Pillsbury Street, Suite 301 Concord, NH 03301	N/A	POF	To enhance the knowledge of NH residents, health policy leaders and practitioners about	5,000.
Health Strategies of New Hampshire One Pillsbury Street, Suite 301 Concord, NH 03301	N/A	POF	To conduct research, convene key stakeholders and develop community engagement materials	5,000.
Health Strategies of New Hampshire One Pillsbury Street, Suite 301 Concord, NH 03301	N/A	POF	To provide technical assistance to NH Department of Health and Human Services Division of Public	8,000.
Community Health Institute/JSI Research & Training 501 South Street Bow, NH 03304	N/A	PC	To improve access to and quality of healthcare in New Hampshire by collaboratively	10,000.
Health Strategies of New Hampshire One Pillsbury Street, Suite 301 Concord, NH 03301	N/A	POF	To improve the supply of health care workers in New Hampshire by better aligning health care workforce	10,000.
Health Strategies of New Hampshire One Pillsbury Street, Suite 301 Concord, NH 03301	N/A	POF	To improve the supply of health care workers in New Hampshire by better aligning health care workforce	10,000.
Leadership New Hampshire PO Box 3446 Concord, NH 03302	N/A	PC	Build a community of informed leaders in NH to increase civic engagement and strengthen communities	10,000.
Safari Youth Club 72 Concord Street Manchester, NH 03101	N/A	PC	To deepen and expand the array of programming the Safari Youth Club provides through organizational	10,000.
Solutions Journalism Network, Inc. PO Box 1806 New York, NY 10156	N/A	PC	To improve journalism skills related to reporting on individuals and communities of color	10,000.
Health Strategies of New Hampshire One Pillsbury Street, Suite 301 Concord, NH 03301	N/A	POF	To promote health equity in the behavioral health field by supporting costs associated with	10,000.
<b>Total from continuation sheets</b>				<b>2,875,936.</b>

**Part XV Supplementary Information****3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Health Strategies of New Hampshire One Pillsbury Street, Suite 301 Concord, NH 03301	N/A	POF	To strengthen the capacity of funders in NH to strategically coordinate and co-fund grantmaking by	10,000.
Health Strategies of New Hampshire One Pillsbury Street, Suite 301 Concord, NH 03301	N/A	POF	To strengthen the field of childrens behavioral health by strategically supporting technical	15,000.
Maine Council on Aging PO Box 988 Brunswick, ME 04011	N/A	PC	To advance a regional approach to address the challenges and opportunities presented by an aging	15,000.
Trustees of Dartmouth College 11 Rope Ferry Road Hanover, NH 03755-1421	N/A	PC	To improve health equity by expanding the Health Careers Institute at Dartmouth program for high	19,867.
Trustees of Dartmouth College 11 Rope Ferry Road Hanover, NH 03755-1421	N/A	PC	To conduct an environmental scan related to the community placement process that supports	19,970.
Health Strategies of New Hampshire One Pillsbury Street, Suite 301 Concord, NH 03301	N/A	POF	To improve the supply of health care workers in New Hampshire by better aligning health care workforce	20,000.
New Hampshire Food Bank 700 East Industrial Park Drive Manchester, NH 03109	N/A	PC	To improve health outcomes for an at risk population by providing medically tailored meals and	20,000.
Corporation for Supportive Housing 60 Broadway Suite 2300 New York, NY 10006	N/A	PC	To improve access to affordable housing options for New Hampshire's low income residents and to	20,000.
Granite State Independent Living 21 Chenell Drive Concord, NH 03301	N/A	PC	To provide more volume and awareness of the availability of gently used durable medical equipment for	20,000.
Manchester Neighborhood Housing Services, Inc. 55 Merrimack Street Manchester, NH 03101	N/A	PC	To provide safer homeless services for clients and staff during COVID-19 by providing shelter	20,000.
Total from continuation sheets .....				



**Part XV Supplementary Information****3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
New Hampshire Hunger Solutions PO Box 3477 Concord, NH 03302	N/A	PC	To reduce child and family hunger by developing and using public awareness tools grounded in	20,000.
Blue Cross Blue Shield of Massachusetts Foundation 101 Huntington Avenue, Suite 300 Boston, MA 02199	N/A	PF	To help newspaper, radio, television and online reporters and editors do a better job covering critical	20,000.
Health Strategies of New Hampshire One Pillsbury Street, Suite 301 Concord, NH 03301	N/A	POF	To provide consultant support for development of a messaging framework for different	21,000.
Family Support New Hampshire PO Box 1544 Concord, NH 03302-1544	N/A	PC	To strengthen and expand the capacity of NH's Family Resource Centers by streamlining	24,450.
New Hampshire Community Loan Fund 7 Wall Street Concord, NH 03301	N/A	PC	To facilitate the resilience and growth of businesses owned by people of color that contribute to the	25,000.
New Hampshire Center for Nonprofits 194 Pleasant Street, Suite 14 Concord, NH 03301	N/A	PC	To ensure quality advocacy, nonprofit capacity building and knowledge development for the health system	25,000.
National Alliance on Mental Illness-New Hampshire 85 North State Street Concord, NH 03301	N/A	PC	To ensure quality advocacy, knowledge development and nonprofit capacity building leadership	25,000.
New Hampshire Legal Assistance 117 North State Street Concord, NH 03301	N/A	PC	To sustain an effective and sustainable statewide advocacy infrastructure that	25,000.
Health Strategies of New Hampshire One Pillsbury Street, Suite 301 Concord, NH 03301	N/A	POF	To provide a deeper level of awareness and engagement for journalists reporting on issues of race by	25,000.
Fannie E. Rippel Foundation 14 Maple Avenue, Suite 200 Morristown, NJ 07960	N/A	PF	Provide support to the Rippel Foundation to provide leadership and oversight of the FORESIGHT Initiative.	25,000.
<b>Total from continuation sheets</b>				

**Part XV** Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Community Health Institute/JSI Research & Training 501 South Street Bow, NH 03304	N/A	PC	To improve access to and quality of healthcare in New Hampshire by collaboratively	25,189.
Granite State Organizing Project 383 Beech Street Manchester, NH 03103	N/A	PC	To enhance leadership capabilities and educational attainment of primarily youth of color in the	30,000.
Lamprey Health Care 207 South Main Street Newmarket, NH 03057	N/A	PC	To draw on the expertise of NHS Leaders of Color to train and develop a cohort of	35,000.
Health Strategies of New Hampshire One Pillsbury Street, Suite 301 Concord, NH 03301	N/A	POF	To collect, analyze and disseminate shared measures for the early childhood field by maintaining an online	40,000.
New Hampshire Community Loan Fund 7 Wall Street Concord, NH 03301	N/A	PC	To sustain general operations and ensure nonprofit capacity building focused on improving the health	50,000.
Massachusetts Immigrant and Refugee Advocacy Coalition 105 Chauncy Street, 9th Floor Boston, MA 02111	N/A	PC	To promote healthy New Hampshire communities which welcome immigrants and refugees by	60,000.
New Hampshire Legal Assistance 117 North State Street Concord, NH 03301	N/A	PC	To build advocacy capacity to advance the priorities and strategies of the New Hampshire Alliance for	65,000.
Health Strategies of New Hampshire One Pillsbury Street, Suite 301 Concord, NH 03301	N/A	POF	To enhance the capacity of NHS leaders and communities to advance health and racial	66,000.
New Hampshire Public Health Association #4 Park Street, Suite 403 Concord, NH 03301	N/A	PC	To ensure quality advocacy, nonprofit capacity building and knowledge development for the health system	75,000.
National Alliance on Mental Illness-New Hampshire 85 North State Street Concord, NH 03301	N/A	PC	To continue cultivating and developing robust and resilient family and youth leaders, who are	83,387.
<b>Total from continuation sheets</b>				

**Part XV Supplementary Information****3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
University of New Hampshire 73 Main Street Durham, NH 03820	N/A	PC	NH Listens will strengthen the field of people in NH giving sustained attention and taking action to	92,200.
Health Strategies of New Hampshire One Pillsbury Street, Suite 301 Concord, NH 03301	N/A	POF	To quantify early childhood racial inequities and recommend policy solutions that would	155,550.
Health Strategies of New Hampshire One Pillsbury Street, Suite 301 Concord, NH 03301	N/A	POF	To enhance the capacity of NHs leaders and communities to advance health and racial	175,000.
University of New Hampshire 73 Main Street Durham, NH 03820	N/A	PC	Advance a shared vision for age friendly communities in NH through a collective impact	227,000.
New Futures 100 North Main Street, Suite 400 Concord, NH 03301	N/A	PC	To create an advocacy structure that will serve as the foundation for achieving critical,	265,000.
New Futures 100 North Main Street, Suite 400 Concord, NH 03301	N/A	PC	To create an advocacy structure that will serve as the foundation for achieving critical,	265,000.
Early Learning New Hampshire 2 Delta Drive Concord, NH 03301	N/A	PC	To promote the importance of investing in early childhood by using a range of messaging	114,710.
Keene State College 229 Main Street Keene, NH 03435	N/A	PC	To assess the current status and progress in development of the Early Childhood field	35,000.
Makin' It Happen Coalition for Resilient Youth Inc. One Sundial Avenue, Suite 219N Manchester, NH 03103	N/A	PC	To guide the state's efforts to expand its capacity to recognize, respond, connect and support individuals at	17,100.
Nackey S. Loeb School of Communication 749 East Industrial Park Drive Manchester, NH 03109	N/A	PC	To raise awareness of barriers to civic discourse in the Lakes Region and educate residents about	56,513.
<b>Total from continuation sheets</b>				

**Part XV** Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
New Hampshire Center for Nonprofits 194 Pleasant Street, Suite 14 Concord, NH 03301	N/A	PC	To ensure quality advocacy, nonprofit capacity building and knowledge development for the health system	50,000.
New Hampshire Fiscal Policy Institute 64 North Main Street, 3rd floor Concord, NH 03301	N/A	PC	To ensure quality advocacy and knowledge development for the health system in NH by sustaining the general	75,000.
New Hampshire Public Health Association 4 Park Street Ascheim, NH 03301	N/A	PC	To ensure quality advocacy, nonprofit capacity building and knowledge development for the health system	75,000.
New Hampshire Public Radio 2 Pillsbury St., 6th Floor Concord, NH 03301	N/A	PC	To ensure quality advocacy, nonprofit capacity building and knowledge development for the health system	30,000.
The Gerontological Society of America 1220 L St NW Ste 901 Washington, DC 20005	N/A	PC	To build momentum in changing the conversation about aging in New Hampshire by strengthening local	10,000.
University of New Hampshire 73 Main Street Durham, NH 03820	N/A	PC	To engage and empower a diverse set of constituents to actively work to find common ground around	200,000.
Total from continuation sheets .....				

**Part XV** Supplementary Information**3 Grants and Contributions Approved for Future Payment (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
National Collaborative for Digital Equity 38 Elanor Way Weare, NH 03281	N/A	PC	To address digital divide barriers to economic and educational opportunity by	12,650.
Marnita's Table Inc 1330 Lagoon Avenue, 4th Floor Minneapolis, MN 55408	N/A	PC	To engage diverse individuals across the state to participate, learn, sustain, and grow their inclusive	114,400.
Conservation Law Foundation 62 Summer Street Boston, MA 02110	N/A	PC	To build advocacy capacity for environmental justice in NH.	25,000.
NH Peace Action Education Fund 4 Park Street, Suite 304 Concord, NH 03301	N/A	PC	To raise public awareness about the negative health impacts caused by pollution from the	5,000.
Safari Youth Club 72 Concord Street Manchester, NH 03101	N/A	PC	To deepen and expand the array of programming the Safari Youth Club provides through organizational	10,000.
Marnita's Table Inc 1330 Lagoon Avenue, 4th Floor Minneapolis, MN 55408	N/A	PC	To engage diverse individuals across the state to participate, learn, sustain, and grow their inclusive	35,600.
Keene State College 229 Main Street Keene, NH 03435	N/A	PC	Assess the current status and progress in development of the Health Equity field.	35,000.
New Futures 100 North Main Street, Suite 400 Concord, NH 03301	N/A	PC	To encourage alignment, coordination, and promotion of best practices across all	53,250.
University of New Hampshire 73 Main Street Durham, NH 03820	N/A	PC	To promote behavioral health equity and cultural responsiveness of the children's mental	50,000.
University of New Hampshire 73 Main Street Durham, NH 03820	N/A	PC	To conduct research and convene stakeholders toward the development of a statewide fund that	35,000.
<b>Total from continuation sheets</b>				<b>645,900.</b>

### 3 Grants and Contributions Approved for Future Payment (Continuation)

**Total from continuation sheets**

**Part XV** Supplementary Information**3a Grants and Contributions Paid During the Year Continuation of Purpose of Grant or Contribution**

Name of Recipient - New Hampshire Public Health Association

To strengthen State and local capacity to deliver high-quality oral health services by providing access to expert speakers on important oral health issues.

Name of Recipient - Health Strategies of New Hampshire

To improve access to affordable housing options for New Hampshire's low income residents and to reduce homelessness by developing an interim state-level plan

Name of Recipient - Health Strategies of New Hampshire

To strengthen the field of early childhood by strategically supporting technical assistance to leverage funding from federal and/or national foundation sources.

Name of Recipient - Health Strategies of New Hampshire

To enhance the knowledge of NH residents, health policy leaders and practitioners about important health equity issues, activities, and successful national/state-based programs by supporting specific communication strategies.

Name of Recipient - Health Strategies of New Hampshire

To conduct research, convene key stakeholders and develop community engagement materials to support improved health policy decision-making.

Name of Recipient - Health Strategies of New Hampshire

To provide technical assistance to NH Department of Health and Human Services Division of Public Health in Framing the Social Determinants

**Part XV** Supplementary Information**3a Grants and Contributions Paid During the Year Continuation of Purpose of Grant or Contribution**

of Health in public communications.

Name of Recipient - Community Health Institute/JSI Research & Training  
To improve access to and quality of healthcare in New Hampshire by  
collaboratively developing a state healthcare workforce development  
plan

Name of Recipient - Health Strategies of New Hampshire  
To improve the supply of health care workers in New Hampshire by better  
aligning health care workforce initiatives, addressing gaps and  
minimizing redundancies through a comprehensive plan for the state.

Name of Recipient - Health Strategies of New Hampshire  
To improve the supply of health care workers in New Hampshire by better  
aligning health care workforce initiatives, addressing gaps and  
minimizing redundancies through a comprehensive plan for the state.

Name of Recipient - Leadership New Hampshire  
Build a community of informed leaders in NH to increase civic  
engagement and strengthen communities through connecting and educating  
a diverse pool of engaged, or emerging, leaders about the State of New  
Hampshire.

Name of Recipient - Safari Youth Club  
To deepen and expand the array of programming the Safari Youth Club  
provides through organizational capacity-building

Name of Recipient - Solutions Journalism Network, Inc.

023655 04-01-20



**Part XV** Supplementary Information**3a Grants and Contributions Paid During the Year Continuation of Purpose of Grant or Contribution**

To improve journalism skills related to reporting on individuals and communities of color by providing solutions-based training on responsible reporting techniques on issues of race with the expertise of other journalists already reporting on this topic.

Name of Recipient - Health Strategies of New Hampshire

To promote health equity in the behavioral health field by supporting costs associated with a conference keynote speaker(s).

Name of Recipient - Health Strategies of New Hampshire

To strengthen the capacity of funders in NH to strategically coordinate and co-fund grantmaking by completing a baseline report that maps the states philanthropic landscape.

Name of Recipient - Health Strategies of New Hampshire

To strengthen the field of childrens behavioral health by strategically supporting technical assistance to leverage funding from federal and/or national foundation sources.

Name of Recipient - Maine Council on Aging

To advance a regional approach to address the challenges and opportunities presented by an aging Northern New England by providing learning opportunities, facilitating opportunities for networking and encouraging cross-sector collaboration among municipal

Name of Recipient - Trustees of Dartmouth College

To improve health equity by expanding the Health Careers Institute at Dartmouth program for high school students to a virtual format while

023655 04-01-20

**Part XV** Supplementary Information

## 3a Grants and Contributions Paid During the Year Continuation of Purpose of Grant or Contribution

collaborating with NH AHEC partners in rural and urban underserved areas of NH, both expanding the pool of potential

Name of Recipient - Trustees of Dartmouth College

To conduct an environmental scan related to the community placement process that supports clinical training experiences in New Hampshire

Name of Recipient - Health Strategies of New Hampshire

To improve the supply of health care workers in New Hampshire by better aligning health care workforce initiatives, addressing gaps and minimizing redundancies through a comprehensive plan for the state.

Name of Recipient - New Hampshire Food Bank

To improve health outcomes for an at risk population by providing medically tailored meals and access to healthy eating programs.

Name of Recipient - Corporation for Supportive Housing

To improve access to affordable housing options for New Hampshire's low income residents and to reduce homelessness by developing a state-level plan, a data dashboard, and recommendations for coordinated governance and financing strategies.

Name of Recipient - Granite State Independent Living

To provide more volume and awareness of the availability of gently used durable medical equipment for individuals with disabilities by rebuilding a comprehensive website for Refurbished Equipment Marketplace (REM).

**Part XV** Supplementary Information**3a Grants and Contributions Paid During the Year Continuation of Purpose of Grant or Contribution**

Name of Recipient - Manchester Neighborhood Housing Services, Inc.

To provide safer homeless services for clients and staff during COVID-19 by providing shelter leadership technical assistance in accessing funding, making operational improvements and supporting the conversion of shelter sites into permanent housing.

Name of Recipient - New Hampshire Hunger Solutions

To reduce child and family hunger by developing and using public awareness tools grounded in communications science to effectively message child and family hunger and inspire policy change.

Name of Recipient - Blue Cross Blue Shield of Massachusetts Foundation

To help newspaper, radio, television and online reporters and editors do a better job covering critical health care issues by participating in a comprehensive curriculum designed to enhance their knowledge of complex health policy issues.

Name of Recipient - Health Strategies of New Hampshire

To provide consultant support for development of a messaging framework for different audiences.

Name of Recipient - Family Support New Hampshire

To strengthen and expand the capacity of NH's Family Resource Centers by streamlining state-level infrastructure, maximizing existing assets, and addressing resource gaps

Name of Recipient - New Hampshire Community Loan Fund

To facilitate the resilience and growth of businesses owned by people

023655 04-01-20

**Part XV** Supplementary Information

## 3a Grants and Contributions Paid During the Year Continuation of Purpose of Grant or Contribution

of color that contribute to the vitality and health of New Hampshire by establishing a platform from which minority-owned businesses can access capital and technical assistance.

Name of Recipient - New Hampshire Center for Nonprofits

To ensure quality advocacy, nonprofit capacity building and knowledge development for the health system by sustaining the general operations of key NH nonprofits.

Name of Recipient - National Alliance on Mental Illness-New Hampshire

To ensure quality advocacy, knowledge development and nonprofit capacity building leadership for the mental health system which supports NH's children and their families by providing general operating support.

Name of Recipient - New Hampshire Legal Assistance

To sustain an effective and sustainable statewide advocacy infrastructure that promotes healthy aging in New Hampshire.

Name of Recipient - Health Strategies of New Hampshire

To provide a deeper level of awareness and engagement for journalists reporting on issues of race by providing a multi-session training opportunity.

Name of Recipient - Community Health Institute/JSI Research & Training

To improve access to and quality of healthcare in New Hampshire by collaboratively developing a state healthcare workforce development plan

**Part XV** Supplementary Information**3a** Grants and Contributions Paid During the Year Continuation of Purpose of Grant or Contribution

Name of Recipient - Granite State Organizing Project

To enhance leadership capabilities and educational attainment of primarily youth of color in the Manchester/Nashua School Districts by supporting leadership training and student directed educational equity activities.

Name of Recipient - Lamprey Health Care

To draw on the expertise of NHs Leaders of Color to train and develop a cohort of promising/rising minority community leaders with an equity frame knowledge base and concrete skills for participating in leadership (committees, boards, mainstream leadersh

Name of Recipient - Health Strategies of New Hampshire

To collect, analyze and disseminate shared measures for the early childhood field by maintaining an online child wellbeing data hub.

Name of Recipient - New Hampshire Community Loan Fund

To sustain general operations and ensure nonprofit capacity building focused on improving the health of vulnerable residents of NH by addressing housing needs as a critical determinate of health.

Name of Recipient - Massachusetts Immigrant and Refugee Advocacy Coalition

To promote healthy New Hampshire communities which welcome immigrants and refugees by facilitating inclusive community collaboration, through a learning collaborative of integration practitioners and community leaders who share best practices and collect

**Part XV** Supplementary Information

3a Grants and Contributions Paid During the Year Continuation of Purpose of Grant or Contribution

Name of Recipient - New Hampshire Legal Assistance

To build advocacy capacity to advance the priorities and strategies of the New Hampshire Alliance for Healthy Aging and its partners.

Name of Recipient - Health Strategies of New Hampshire

To enhance the capacity of NHs leaders and communities to advance health and racial equity by working collaboratively within and among specific sector groups.

Name of Recipient - New Hampshire Public Health Association

To ensure quality advocacy, nonprofit capacity building and knowledge development for the health system in NH by sustaining the general operations of key NH nonprofits.

Name of Recipient - National Alliance on Mental Illness-New Hampshire

To continue cultivating and developing robust and resilient family and youth leaders, who are full partners in transforming and strengthening the infrastructure of NHs childrens behavioral health system, by providing opportunities for leadership develop

Name of Recipient - University of New Hampshire

NH Listens will strengthen the field of people in NH giving sustained attention and taking action to address race, equity and justice issues in the state by supporting and cultivating relationships and infrastructure among field actors, in addition to pro

Name of Recipient - Health Strategies of New Hampshire

023655 04-01-20

**Part XV** Supplementary Information**3a Grants and Contributions Paid During the Year Continuation of Purpose of Grant or Contribution**

To quantify early childhood racial inequities and recommend policy solutions that would promote fair and just opportunities for all New Hampshire young children and their families by conducting a study

Name of Recipient - Health Strategies of New Hampshire

To enhance the capacity of NHs leaders and communities to advance health and racial equity by working collaboratively within and among specific sector groups.

Name of Recipient - University of New Hampshire

Advance a shared vision for age friendly communities in NH through a collective impact approach by providing backbone support to the NH Alliance of Healthy Aging.

Name of Recipient - New Futures

To create an advocacy structure that will serve as the foundation for achieving critical, multi-issue policy goals and provide training and mentoring to the field, thereby enhancing strategic leadership and advocacy capacity in critical organizations.

Name of Recipient - New Futures

To create an advocacy structure that will serve as the foundation for achieving critical, multi-issue policy goals and provide training and mentoring to the field, thereby enhancing strategic leadership and advocacy capacity in critical organizations.

Name of Recipient - Early Learning New Hampshire

To promote the importance of investing in early childhood by using a

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**Part XV** Supplementary Information**3a** Grants and Contributions Paid During the Year Continuation of Purpose of Grant or Contribution

range of messaging tools.

Name of Recipient - Makin' It Happen Coalition for Resilient Youth Inc.

To guide the state's efforts to expand its capacity to recognize, respond, connect and support individuals at risk for suicide by developing a strategic plan for the New Hampshire Suicide Prevention Council.

Name of Recipient - Nackey S. Loeb School of Communication

To raise awareness of barriers to civic discourse in the Lakes Region and educate residents about opportunities to improve racial justice and welcoming activities in the state by covering a variety of issues related to social determinants of health and to examine solutions to the existence of hate groups locally and statewide.

Name of Recipient - New Hampshire Center for Nonprofits

To ensure quality advocacy, nonprofit capacity building and knowledge development for the health system by sustaining the general operations of key NH nonprofits.

Name of Recipient - New Hampshire Fiscal Policy Institute

To ensure quality advocacy and knowledge development for the health system in NH by sustaining the general operations of key NH nonprofits.

Name of Recipient - New Hampshire Public Health Association

To ensure quality advocacy, nonprofit capacity building and knowledge development for the health system in NH by sustaining the general operations of key NH nonprofits.



3a Grants and Contributions Paid During the Year Continuation of Purpose of Grant or Contribution

Name of Recipient - New Hampshire Public Radio

To ensure quality advocacy, nonprofit capacity building and knowledge development for the health system in NH by sustaining the general operations of key NH nonprofits.

Name of Recipient - The Gerontological Society of America

To build momentum in changing the conversation about aging in New Hampshire by strengthening local capacity and connections to the National Reframing Aging Network.

Name of Recipient - University of New Hampshire

To engage and empower a diverse set of constituents to actively work to find common ground around policy solutions addressing health, social, and public health systems in New Hampshire by identifying key health policy shifts, researching and analyzing impacts using focused data points, disseminating information to describe implications of policies, and developing processes to prioritize and shape policy pathways.

**Part XV** Supplementary Information**3b Grants and Contributions Approved for Future Payment Continuation of Purpose of Grant or Contribution**

Name of Recipient - New Hampshire Legal Assistance

To ensure quality advocacy and nonprofit capacity building by sustaining the general operations of key NH nonprofits.

Name of Recipient - New Hampshire Public Radio

To ensure quality advocacy, nonprofit capacity building and knowledge development for the health system in NH by sustaining the general operations of key NH nonprofits.

Name of Recipient - New Hampshire Fiscal Policy Institute

To ensure quality advocacy and knowledge development for the health system in NH by sustaining the general operations of key NH nonprofits.

Name of Recipient - National Collaborative for Digital Equity

To address digital divide barriers to economic and educational opportunity by providing low- and moderate-income children and their families with computer equipment.

Name of Recipient - Marnita's Table Inc

To engage diverse individuals across the state to participate, learn, sustain, and grow their inclusive community of practice, while focusing on building trust across differences.

Name of Recipient - NH Peace Action Education Fund

To raise public awareness about the negative health impacts caused by pollution from the Merrimack Generating Station on community members by producing informational videos.

**Part XV** Supplementary Information**3b Grants and Contributions Approved for Future Payment Continuation of Purpose of Grant or Contribution**

Name of Recipient - Safari Youth Club

To deepen and expand the array of programming the Safari Youth Club provides through organizational capacity-building

Name of Recipient - Marnita's Table Inc

To engage diverse individuals across the state to participate, learn, sustain, and grow their inclusive community of practice, while focusing on building trust across differences.

Name of Recipient - New Futures

To encourage alignment, coordination, and promotion of best practices across all early childhood coalitions in the state by facilitating a community of practice (COP) and supporting regional coalitions with Alliance leadership.

Name of Recipient - University of New Hampshire

To promote behavioral health equity and cultural responsiveness of the children's mental health delivery system by creating a user-friendly, searchable online resource for training and technical support.

Name of Recipient - University of New Hampshire

To conduct research and convene stakeholders toward the development of a statewide fund that engages Community Development Finance Institutions in projects supported and aligned with hospital community benefit priorities.

Name of Recipient - University of New Hampshire

To engage a diverse set of constituents to find common ground around

023651 04-01-20

**Part XV** Supplementary Information

3b Grants and Contributions Approved for Future Payment Continuation of Purpose of Grant or Contribution

policy solutions addressing health, social, and public health systems  
in NH by identifying key health policy shifts, researching and  
analyzing impacts using focused data points, dissemin

**Schedule B**(Form 990, 990-EZ,  
or 990-PF)Department of the Treasury  
Internal Revenue Service**Schedule of Contributors**

- ▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.  
▶ Go to [www.irs.gov/Form990](http://www.irs.gov/Form990) for the latest information.

OMB No. 1545-0047

**2020**

Name of the organization

**Endowment For Health, Inc.**

Employer identification number

**02-0512290**

Organization type (check one):

**Filers of:****Section:**

Form 990 or 990-EZ

- ☐ 501(c)( ) (enter number) organization
- ☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
- ☐ 527 political organization

Form 990-PF

- ☒ 501(c)(3) exempt private foundation
- ☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
- ☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.**Note:** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.**General Rule**

- ☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

**Special Rules**

- ☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000; or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h; or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 exclusively for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I (entering "N/A" in column (b) instead of the contributor name and address), II, and III.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year ..... ▶ \$ .....

**Caution:** An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization	Employer identification number
<b>Endowment For Health, Inc.</b>	<b>02-0512290</b>

**Part I Contributors** (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
<b>1</b>	<b>State of NH Governor's Office for Emergency Relief and Recovery</b>  <b>1 Eagle Square</b>  <b>Concord, NH 03301</b>	\$ <b>20,000.</b>	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)

Name of organization

Employer identification number

**Endowment For Health, Inc.****02-0512290****Part II Noncash Property** (see instructions). Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions.)	(d) Date received
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	

Name of organization	Employer identification number
<b>Endowment For Health, Inc.</b>	<b>02-0512290</b>

**Part III** Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year. (Enter this info. once.) ▶ \$

Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee



Form 990-PF Interest on Savings and Temporary Cash Investments Statement 1

Source	(a) Revenue Per Books	(b) Net Investment Income	(c) Adjusted Net Income
Investment Income	1,475.	1,475.	0.
Total to Part I, line 3	1,475.	1,475.	0.

Form 990-PF Dividends and Interest from Securities Statement 2

Source	Gross Amount	Capital Gains Dividends	(a) Revenue Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income
Investment Income	733,649.	0.	733,649.	733,649.	0.
Investment Income - K-1	0.	0.	0.	294,887.	0.
To Part I, line 4	733,649.	0.	733,649.	1,028,536.	0.

Form 990-PF

Gain or (Loss) from Sale of Assets

Statement 3

(a) Description of Property	Manner Acquired		Date Acquired		Date Sold
Publicly Traded Securities	Purchased				
(b) Gross Sales Price	(c) Cost or Other Basis	(d) Expense of Sale	(e) Deprec.	(f) Gain or Loss	
22,642,729.	18,045,049.	0.	0.	4,597,680.	

(a) Description of Property	Manner Acquired		Date Acquired		Date Sold
Investment Income - K-1 UBTI	Purchased				
(b) Gross Sales Price	(c) Cost or Other Basis	(d) Expense of Sale	(e) Deprec.	(f) Gain or Loss	
0.	0.	0.	0.	-294.	

Net Gain or Loss from Sale of Assets	4,597,386.
Capital Gains Dividends from Part IV	0.
Total to Form 990-PF, Part I, line 6a	4,597,386.

Form 990-PF

Other Income

Statement 4

Description	(a) Revenue Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income
Investment Income - K-1	0.	77,326.	0.
Total to Form 990-PF, Part I, line 11	0.	77,326.	0.

Form 990-PF	Legal Fees			Statement 5
Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Legal Fees	5,152.	0.	0.	9,538.
To Fm 990-PF, Pg 1, ln 16a	5,152.	0.	0.	9,538.

Form 990-PF	Accounting Fees			Statement 6
Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Accounting Fees	27,602.	0.	0.	25,382.
To Form 990-PF, Pg 1, ln 16b	27,602.	0.	0.	25,382.

Form 990-PF	Other Professional Fees			Statement 7
Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Consulting - Investments	87,826.	87,826.	0.	0.
Consulting	63,592.	0.	0.	63,947.
Investment Fees	46,483.	46,483.	0.	0.
To Form 990-PF, Pg 1, ln 16c	197,901.	134,309.	0.	63,947.

Form 990-PF	Taxes			Statement 8
Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Federal Excise Tax	66,741.	0.	0.	0.
Payroll Tax	49,142.	0.	0.	50,016.
Deferred Excise Tax	238,876.	0.	0.	0.
Other Tax	173.	0.	0.	173.
To Form 990-PF, Pg 1, ln 18	354,932.	0.	0.	50,189.

Form 990-PF	Other Expenses			Statement 9
Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Miscellaneous	12,204.	0.	0.	14,185.
Insurance	19,815.	0.	0.	19,860.
Office Expenses	11,900.	0.	0.	12,617.
Telephone Expense	10,012.	0.	0.	9,312.
Computer/Equipment Repairs & Maintenance	33,995.	0.	0.	34,179.
Freight/Postage	1,047.	0.	0.	1,047.
Other Portfolio Deductions from Passthroughs	0.	337,054.	0.	0.
To Form 990-PF, Pg 1, ln 23	88,973.	337,054.	0.	91,200.

Form 990-PF	Corporate Bonds		Statement 10
Description	Book Value	Fair Market Value	
Colchis	997,271.	997,271.	
TIAA Cref	5,536,169.	5,536,169.	
Total to Form 990-PF, Part II, line 10c	6,533,440.	6,533,440.	

## Form 990-PF

## Other Investments

## Statement 11

Description	Valuation Method	Book Value	Fair Market Value
Guggenheim Russell 1000 Equal	FMV	8,173,280.	8,173,280.
Vanguard Total International	FMV	6,671,448.	6,671,448.
Vanguard Total Stock Market	FMV	16,349,619.	16,349,619.
Highclere International Investors	FMV		
SMID Fund		3,085,707.	3,085,707.
Legacy Venture VI LLC	FMV	2,947,687.	2,947,687.
Borealis Granite Fund	FMV	1,153,573.	1,153,573.
Legacy Venture VII LLC	FMV	3,118,935.	3,118,935.
Legacy Venture VIII, LLC	FMV	1,843,842.	1,843,842.
RCP Fund IX LP	FMV	1,143,702.	1,143,702.
BPG Investment Partnership VIIA, LP	FMV	859,135.	859,135.
StoneRidge	FMV	140,769.	140,769.
AG Realty Fund 9	FMV	1,735,639.	1,735,639.
Juniper II	FMV	1,629,063.	1,629,063.
RCP XI	FMV	1,167,751.	1,167,751.
Southpoint	FMV	2,820,385.	2,820,385.
Anchorage	FMV	811,138.	811,138.
VNG Emerging	FMV	580,750.	580,750.
RCP XII	FMV	830,299.	830,299.
Davidson Kemper	FMV	4,403,212.	4,403,212.
GEM	FMV	510,664.	510,664.
NGP	FMV	1,303,212.	1,303,212.
Juniper III	FMV	1,277,148.	1,277,148.
RCP XIII	FMV	463,861.	463,861.
Lyme Timber	FMV	295,060.	295,060.
Legacy 9	FMV	1,007,450.	1,007,450.
AG Realty 10	FMV	540,456.	540,456.
RCP Fund XIV	FMV	238,924.	238,924.
Generation Global	FMV	5,777,971.	5,777,971.
Generation Asia	FMV	2,002,196.	2,002,196.
Nut Tree	FMV	2,900,461.	2,900,461.
Varde	FMV	2,334,049.	2,334,049.
Nyes Lege	FMV	6,746,674.	6,746,674.
DK Distressed	FMV	717,114.	717,114.
Rose Affordable Housing	FMV	371,210.	371,210.
Legacy X	FMV	127,761.	127,761.
Lone Cascade	FMV	2,167,349.	2,167,349.
Lone Cedar	FMV	2,090,997.	2,090,997.
Accolade	FMV	60,000.	60,000.
RCP Direct IV	FMV	40,000.	40,000.
Total to Form 990-PF, Part II, line 13		90,438,491.	90,438,491.

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Form 990-PF      Depreciation of Assets Not Held for Investment      Statement 12

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Description	Cost or Other Basis	Accumulated Depreciation	Book Value
Equipment	88,393.	88,393.	0.
Furniture	36,348.	36,348.	0.
Total To Fm 990-PF, Part II, ln 14	124,741.	124,741.	0.

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Form 990-PF      Transfers to Controlled Entities      Statement 13  
Part VII-A, Line 11

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Name of Controlled Entity	Employer ID No
Health Strategies of New Hampshire, Inc.	20-8632971

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Address

One Pillsbury Street, Suite 301  
Concord, NH 03301

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Description of Transfer

Grant to wholly-owned subsidiary.

	Amount of Transfer
	573,094.
Total Amount of Transfers to Controlled Entities	573,094.

Form 990-PF

Schedule of Controlled Entities  
Part VII-A, Line 11

Statement 14

Name of Controlled Entity

Employer ID No

Health Strategies of New Hampshire, Inc.

20-8632971

Address

Excess Business Holding [ ] Yes [X] No

One Pillsbury Street, Suite 301  
Concord, NH 03301

Form 990-PF

Part VIII - List of Officers, Directors  
Trustees and Foundation Managers

Statement 15

Name and Address	Title and Avrg Hrs/Wk	Compen- sation	Employee Ben Plan Contrib	Expense Account
Michael Ostrowski One Pillsbury Street, Suite 301 Concord, NH 03301	Chair 2.00	0.	0.	0.
Ned Helms One Pillsbury Street, Suite 301 Concord, NH 03301	Vice Chair 1.00	0.	0.	0.
Steve Lawlor One Pillsbury Street, Suite 301 Concord, NH 03301	Treasurer 2.00	0.	0.	0.
Anthony Poore One Pillsbury Street, Suite 301 Concord, NH 03301	Secretary 1.00	0.	0.	0.
Scott Bogle One Pillsbury Street, Suite 301 Concord, NH 03301	Director 1.00	0.	0.	0.
Frank DeGiovanni One Pillsbury Street, Suite 301 Concord, NH 03301	Director 1.00	0.	0.	0.
Tricia Lucas One Pillsbury Street, Suite 301 Concord, NH 03301	Director 1.00	0.	0.	0.
Chris Mathews One Pillsbury Street, Suite 301 Concord, NH 03301	Director 1.00	0.	0.	0.
Deo Mwano One Pillsbury Street, Suite 301 Concord, NH 03301	Director 1.00	0.	0.	0.
Jennifer Near One Pillsbury Street, Suite 301 Concord, NH 03301	Director 1.00	0.	0.	0.



Endowment For Health, Inc.02-0512290

Betsy Paine One Pillsbury Street, Suite 301 Concord, NH 03301	Director 1.00	0.	0.	0.
Maria Padin One Pillsbury Street, Suite 301 Concord, NH 03301	Director 1.00	0.	0.	0.
Marie Ramas One Pillsbury Street, Suite 301 Concord, NH 03301	Director 1.00	0.	0.	0.
John Snow One Pillsbury Street, Suite 301 Concord, NH 03301	Director 1.00	0.	0.	0.
Patti Stolte One Pillsbury Street, Suite 301 Concord, NH 03301	Director 1.00	0.	0.	0.
Frances Strayer One Pillsbury Street, Suite 301 Concord, NH 03301	Director 1.00	0.	0.	0.
Yvonne Goldsberry One Pillsbury Street, Suite 301 Concord, NH 03301	President 37.50	188,631.	29,777.	0.
Sue Fulton One Pillsbury Street, Suite 301 Concord, NH 03301	Chief Financial Officer 37.50	116,770.	19,321.	0.

Totals included on 990-PF, Page 6, Part VIII

305,401.	49,098.	0.
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Form 990-PF

Expenditure Responsibility Statement  
Part VII-B, Line 5c

Statement 16

Grantee's Name

Blue Cross Blue Shield of Massachusetts Foundation

Grantee's Address101 Huntington Ave, Suite 300  
Boston, MA 02199

<u>Grant Amount</u>	<u>Date of Grant</u>	<u>Amount Expended</u>
19,000.	09/23/19	19,000.

Purpose of Grant

(FY 2019 Grant ID: 1510.14) To help newspaper, radio, television and online reporters and editors do a better job covering critical health care issues by participating in a comprehensive curriculum designed to enhance their knowledge of complex health policy issues.

Dates of Reports by Grantee

December 31, 2020.

Any Diversion by Grantee

No

Results of Verification

Report verified December 31, 2020.

Grantee's Name

Health Strategies of New Hampshire

Grantee's AddressOne Pillsbury Street, Suite 301  
Concord, NH 03301

<u>Grant Amount</u>	<u>Date of Grant</u>	<u>Amount Expended</u>
1,000.	09/23/19	1,000.

Purpose of Grant

(FY 2019 Grant ID: 1950.07) To support the operations of Health Strategies.

Dates of Reports by Grantee

June 30, 2020 &amp; June 30, 2021

Any Diversion by Grantee

No

Results of Verification

Reports verified June 30, 2020 &amp; June 30, 2021.

Grantee's Name

Health Strategies of New Hampshire

Grantee's AddressOne Pillsbury Street, Suite 301  
Concord, NH 03301

<u>Grant Amount</u>	<u>Date of Grant</u>	<u>Amount Expended</u>
10,000.	09/23/19	10,000.

Purpose of Grant

(FY 2019 Grant ID: 2537.04) To strengthen the field of Early Childhood by strategically supporting technical assistance to leverage funding from federal and/or national foundation sources.

Dates of Reports by Grantee

June 30, 2020 &amp; June 30, 2021.

Any Diversion by Grantee

No

Results of Verification

June 30, 2020 &amp; June 30, 2021.

Grantee's Name

Health Strategies of New Hampshire

Grantee's AddressOne Pillsbury Street, Suite 301  
Concord, NH 03301

<u>Grant Amount</u>	<u>Date of Grant</u>	<u>Amount Expended</u>
35,000.	09/23/19	35,000.

Purpose of Grant

(FY 2019 Grant ID: 2655.04) To enhance the capacity of NH's leaders and communities to advance health and racial equity by working collaboratively within and among specific sector groups.

Dates of Reports by Grantee

June 30, 2020 &amp; June 30, 2021

Any Diversion by Grantee

No

Results of Verification

Report verified June 30, 2020 &amp; June 30, 2021.

Grantee's Name

Health Strategies of New Hampshire

Grantee's AddressOne Pillsbury Street, Suite 301  
Concord, NH 03301

<u>Grant Amount</u>	<u>Date of Grant</u>	<u>Amount Expended</u>
16,132.	09/23/19	16,132.

Purpose of Grant

(FY 2019 Grant ID: 2758) To measure progress on recommendations made in a 2015 Advocacy Report and to identify potential opportunities, strategies or partners.

Dates of Reports by Grantee

June 30, 2020 &amp; June 30, 2021.

Any Diversion by Grantee

No

Results of Verification

Reports verified June 30, 2020 &amp; June 30, 2021.

Grantee's Name

Health Strategies of New Hampshire

Grantee's AddressOne Pillsbury Street, Suite 301  
Concord, NH 03301

<u>Grant Amount</u>	<u>Date of Grant</u>	<u>Amount Expended</u>
100,000.	11/25/19	100,000.

Purpose of Grant

(FY 2020 Grant ID: 2655.05) To enhance the capacity of NH's leaders and communities to advance health and racial equity by working collaboratively within and among specific sector groups.

Dates of Reports by Grantee

June 30, 2020 &amp; June 30, 2021.

Any Diversion by Grantee

No

Results of Verification

Reports verified June 30, 2020 &amp; June 30, 2021.

Grantee's Name

Health Strategies of New Hampshire

Grantee's AddressOne Pillsbury Street, Suite 301  
Concord, NH 03301

<u>Grant Amount</u>	<u>Date of Grant</u>	<u>Amount Expended</u>
30,000.	11/25/19	16,807.

Purpose of Grant

(FY 2020 Grant ID: 2679.03) To conduct research, convene key stakeholders and develop community engagement materials to support improved health policy decision-making.

Dates of Reports by Grantee

June 30, 2020 &amp; June 30, 2021.

Any Diversion by Grantee

\$13,193 was returned to the Endowment.

Results of Verification

Reports verified June 30, 2020 &amp; June 30, 2021.



Grantee's Name

Health Strategies of New Hampshire

Grantee's Address

One Pillsbury Street, Suite 301  
Concord, NH 03301

<u>Grant Amount</u>	<u>Date of Grant</u>	<u>Amount Expended</u>
80,000.	03/23/20	80,000.

Purpose of Grant

(FY 2020 Grant ID: 2707.01) To quantify early childhood racial inequities and recommend policy solutions that would promote fair and just opportunities for all New Hampshire young children by conducting a study.

Dates of Reports by Grantee

September 30, 2020 & June 30, 2021.

Any Diversion by Grantee

No

Results of Verification

Reports verified September 30, 2020 & June 30, 2021.

Grantee's Name

Health Strategies of New Hampshire

Grantee's AddressOne Pillsbury Street, Suite 301  
Concord, NH 03301

<u>Grant Amount</u>	<u>Date of Grant</u>	<u>Amount Expended</u>
50,000.	09/21/20	50,000.

Purpose of Grant

(FY 2020 Grant ID: 2707.02) To quantify early childhood racial inequities and recommend policy solutions that would promote fair and just opportunities for all New Hampshire young children by conducting a study.

Dates of Reports by Grantee

June 30, 2021 &amp; September 30, 2021.

Any Diversion by Grantee

No

Results of Verification

June 30, 2021 &amp; September 30, 2021.

Grantee's Name

Health Strategies of New Hampshire

Grantee's AddressOne Pillsbury Street, Suite 301  
Concord, NH 03301

<u>Grant Amount</u>	<u>Date of Grant</u>	<u>Amount Expended</u>
10,000.	09/21/20	7,000.

Purpose of Grant

(FY 2020 Grant ID: 2714.01) To enhance the knowledge of NH residents, health policy leaders and practitioners about important health equity issues, activities, and successful national/state-based programs by supporting specific communication strategies.

Dates of Reports by Grantee

June 30, 2021 &amp; September 30, 2021.

Any Diversion by Grantee

All funds will be expended as intended in the grant.

Results of Verification

Final report will be verified on June 30, 2022.

Grantee's Name

Fannie E. Rippel Foundation

Grantee's Address14 Maple Avenue, Suite 200  
Morristown, NJ 07960

<u>Grant Amount</u>	<u>Date of Grant</u>	<u>Amount Expended</u>
25,000.	01/27/20	25,000.

Purpose of Grant

(FY 2020 Grant ID: 2716.01) To provide operating support to the Rippel Foundation to provide leadership and oversight of the FORESIGHT Initiative.

Dates of Reports by Grantee

December 30, 2020.

Any Diversion by Grantee

No

Results of Verification

Reports verified December 30, 2020.

Grantee's Name

Fannie E. Rippel Foundation

Grantee's Address

14 Maple Avenue, Suite 200  
Morristown, NJ 07960

<u>Grant Amount</u>	<u>Date of Grant</u>	<u>Amount Expended</u>
25,000.	06/22/20	25,000.

Purpose of Grant

(FY 2020 Grant ID: 2716.02) To provide support to the Rippel Foundation to provide leadership and oversight of the FORESIGHT Initiative.

Dates of Reports by Grantee

March 31, 2021.

Any Diversion by Grantee

All funds will be expended as intended in the grant.

Results of Verification

Final report verified March 31, 2021.

Grantee's Name

Health Strategies of New Hampshire

Grantee's AddressOne Pillsbury Street, Suite 301  
Concord, NH 03301

<u>Grant Amount</u>	<u>Date of Grant</u>	<u>Amount Expended</u>
10,000.	04/27/20	10,000.

Purpose of Grant

(FY 2020 Grant ID: 2782) To improve the supply of health care workers in New Hampshire by better aligning health care workforce initiatives, addressing gaps and minimizing redundancies through a comprehensive plan for the state.

Dates of Reports by Grantee

June 30, 2020 &amp; June 30, 2021.

Any Diversion by Grantee

No

Results of Verification

Reports verified June 30, 2020 &amp; June 30, 2021.

Grantee's Name

Health Strategies of New Hampshire

Grantee's AddressOne Pillsbury Street, Suite 301  
Concord, NH 03301

<u>Grant Amount</u>	<u>Date of Grant</u>	<u>Amount Expended</u>
10,000.	07/16/20	10,000.

Purpose of Grant

(FY 2020 Grant ID: 2782.01) To improve the supply of health care workers in New Hampshire by better aligning health care workforce initiatives, addressing gaps and minimizing redundancies through a comprehensive plan for the state.

Dates of Reports by Grantee

September 30, 2020 &amp; June 30, 2021.

Any Diversion by Grantee

No

Results of Verification

Reports verified September 30, 2020 &amp; June 30, 2021.

Grantee's Name

Health Strategies of New Hampshire

Grantee's AddressOne Pillsbury Street, Suite 301  
Concord, NH 03301

<u>Grant Amount</u>	<u>Date of Grant</u>	<u>Amount Expended</u>
10,000.	09/21/20	10,000.

Purpose of Grant

(FY 2020 Grant ID: 2782.02) To improve the supply of health care workers in New Hampshire by better aligning health care workforce initiatives, addressing gaps and minimizing redundancies through a comprehensive plan for the state.

Dates of Reports by Grantee

June 30, 2021.

Any Diversion by Grantee

No

Results of Verification

Report verified June 30, 2021.



Grantee's Name

Health Strategies of New Hampshire

Grantee's AddressOne Pillsbury Street, Suite 301  
Concord, NH 03301

<u>Grant Amount</u>	<u>Date of Grant</u>	<u>Amount Expended</u>
10,000.	09/21/20	0.

Purpose of Grant

(FY 2020 Grant ID: 2788) To put issues of race and equity at the center of civic engagement in NH's civic institutions and public life by developing the combination of knowledge, skills, and motivation to make that difference.

Dates of Reports by Grantee

Final report due June 30, 2022.

Any Diversion by Grantee

All funds will be expended as intended in the grant.

Results of Verification

Final report will be verified on June 30, 2022.

Grantee's Name

Health Strategies of New Hampshire

Grantee's AddressOne Pillsbury Street, Suite 301  
Concord, NH 03301

<u>Grant Amount</u>	<u>Date of Grant</u>	<u>Amount Expended</u>
10,000.	09/21/20	0.

Purpose of Grant

(FY 2020 Grant ID: 2789) To initiate a change in NH's Law Enforcement/Criminal Justice culture towards one of improved equity and acceptance by development and implementation of an implicit bias training program for NH's law enforcement/criminal justice sector personnel.

Dates of Reports by Grantee

Final report due June 30, 2022.

Any Diversion by Grantee

All funds will be expended as intended in the grant.

Results of Verification

Final report will be verified on June 30, 2022.

Grantee's Name

Health Strategies of New Hampshire

Grantee's Address

One Pillsbury Street, Suite 301  
Concord, NH 03301

<u>Grant Amount</u>	<u>Date of Grant</u>	<u>Amount Expended</u>
15,000.	09/21/20	0.

Purpose of Grant

(FY 2020 Grant ID: 2796) To organize for systems change for racial and economic equity by using an Inclusive Recovery Framework.

Dates of Reports by Grantee

Final report due June 30, 2022.

Any Diversion by Grantee

All funds will be expended as intended in the grant.

Results of Verification

Final report will be verified on June 30, 2022.

Grantee's Name

Blue Cross Blue Shield of Massachusetts Foundation

Grantee's Address101 Huntington Ave, Suite 300  
Boston, MA 02199

<u>Grant Amount</u>	<u>Date of Grant</u>	<u>Amount Expended</u>
20,000.	01/25/21	0.

Purpose of Grant

(FY 2021 Grant ID: 1510.15) To help newspaper, radio, television and online reporters and editors do a better job covering critical health care issues by participating in a comprehensive curriculum designed to enhance their knowledge of complex health policy issues.

Dates of Reports by Grantee

Report due September 30, 2022.

Any Diversion by Grantee

All funds will be expended as intended in the grant.

Results of Verification

Final report will be verified September 30, 2022.

Grantee's Name

Fannie E. Rippel Foundation

Grantee's Address14 Maple Avenue, Suite 200  
Morristown, NJ 07960

<u>Grant Amount</u>	<u>Date of Grant</u>	<u>Amount Expended</u>
25,000.	01/25/21	0.

Purpose of Grant

(FY 2021 Grant ID: 2716.03) Provide support to the Rippel Foundation to provide leadership and oversight of the FORESIGHT Initiative.

Dates of Reports by Grantee

Final report due September 30, 2022.

Any Diversion by Grantee

All funds will be expended as intended in the grant.

Results of Verification

Final report will be verified on September 30, 2022.

Grantee's Name

Health Strategies of New Hampshire

Grantee's AddressOne Pillsbury Street, Suite 301  
Concord, NH 03301

<u>Grant Amount</u>	<u>Date of Grant</u>	<u>Amount Expended</u>
3,750.	01/07/20	3,750.

Purpose of Grant

(FY 2021 Grant ID: 2537.05) To strengthen the field of early childhood by strategically supporting technical assistance to leverage funding from federal and/or national foundation sources.

Dates of Reports by Grantee

June 30, 2021.

Any Diversion by Grantee

No

Results of Verification

Final report verified on June 30, 2021.

Grantee's Name

Health Strategies of New Hampshire

Grantee's AddressOne Pillsbury Street, Suite 301  
Concord, NH 03301

<u>Grant Amount</u>	<u>Date of Grant</u>	<u>Amount Expended</u>
20,000.	03/22/21	2,150.

Purpose of Grant

(FY 2021 Grant ID: 2782.05) To improve the supply of health care workers in New Hampshire by better aligning health care workforce initiatives, addressing gaps and minimizing redundancies through a comprehensive plan for the state.

Dates of Reports by Grantee

September 30, 2021. Final report due June 30, 2022.

Any Diversion by Grantee

All funds will be expended as intended in the grant.

Results of Verification

Reports verified on September 30, 2021. Final report will be verified on June 30, 2022.

Grantee's Name

Health Strategies of New Hampshire

Grantee's AddressOne Pillsbury Street, Suite 301  
Concord, NH 03301

<u>Grant Amount</u>	<u>Date of Grant</u>	<u>Amount Expended</u>
25,000.	06/28/21	10,350.

Purpose of Grant

(FY 2021 Grant ID: 2812) To provide a deeper level of awareness and engagement for journalists reporting on issues of race by providing a multi-session training opportunity.

Dates of Reports by Grantee

September 30, 2021. Final report due June 30, 2022.

Any Diversion by Grantee

All funds will be expended as intended in the grant.

Results of Verification

Reports verified on September 30, 2021. Final report will be verified on June 30, 2022.



Grantee's Name

Health Strategies of New Hampshire

Grantee's AddressOne Pillsbury Street, Suite 301  
Concord, NH 03301

<u>Grant Amount</u>	<u>Date of Grant</u>	<u>Amount Expended</u>
4,760.	04/12/21	3,518.

Purpose of Grant

(FY 2021 Grant ID: 2813) To address disparities associated with COVID-19 by leveraging federal funds.

Dates of Reports by Grantee

September 30, 2021. Final report due June 30, 2022.

Any Diversion by Grantee

All funds will be expended as intended in the grant.

Results of Verification

Reports verified on September 30, 2021. Final report will be verified on June 30, 2022.

Grantee's Name

Health Strategies of New Hampshire

Grantee's AddressOne Pillsbury Street, Suite 301  
Concord, NH 03301

<u>Grant Amount</u>	<u>Date of Grant</u>	<u>Amount Expended</u>
10,000.	12/08/20	10,000.

Purpose of Grant

(FY 2021 Grant ID: 2782.04) To improve the supply of health care workers in New Hampshire by better aligning health care workforce initiatives, addressing gaps and minimizing redundancies through a comprehensive plan for the state.

Dates of Reports by Grantee

September 30, 2021.

Any Diversion by Grantee

No

Results of Verification

Report verified on September 30, 2021.

Grantee's Name

Health Strategies of New Hampshire

Grantee's Address

One Pillsbury Street, Suite 301  
Concord, NH 03301

<u>Grant Amount</u>	<u>Date of Grant</u>	<u>Amount Expended</u>
8,000.	12/08/20	2,600.

Purpose of Grant

(FY 2021 Grant ID: 2807) To provide technical assistance to NH Department of Health and Human Services Division of Public Health in Framing the Social Determinants of Health in public communications.

Dates of Reports by Grantee

June 30, 2021. Final report due June 30, 2022.

Any Diversion by Grantee

All funds will be expended as intended in the grant.

Results of Verification

Reports verified on June 30, 2021. Final report will be verified on June 30, 2022.

Grantee's Name

Health Strategies of New Hampshire

Grantee's AddressOne Pillsbury Street, Suite 301  
Concord, NH 03301

<u>Grant Amount</u>	<u>Date of Grant</u>	<u>Amount Expended</u>
66,000.	11/23/20	55,796.

Purpose of Grant

(FY 2021 Grant ID: 2655.06) To enhance the capacity of NH's leaders and communities to advance health and racial equality by working collaboratively within and among specific sector groups.

Dates of Reports by Grantee

September 30, 2021. Final report due June 30, 2022.

Any Diversion by Grantee

All funds will be expended as intended in the grant.

Results of Verification

Reports verified on September 30, 2021. Final report will be verified on June 30, 2022.

Grantee's Name

Health Strategies of New Hampshire

Grantee's AddressOne Pillsbury Street, Suite 301  
Concord, NH 03301

<u>Grant Amount</u>	<u>Date of Grant</u>	<u>Amount Expended</u>
10,000.	11/23/20	10,000.

Purpose of Grant

(FY 2021 Grant ID: 2782.03) To improve the supply of health care workers in New Hampshire by better aligning health care workforce initiatives, addressing gaps and minimizing redundancies through a comprehensive plan for the state.

Dates of Reports by Grantee

June 30, 2021.

Any Diversion by Grantee

No

Results of Verification

Report verified on June 30, 2021.

Grantee's Name

Health Strategies of New Hampshire

Grantee's AddressOne Pillsbury Street, Suite 301  
Concord, NH 03301

<u>Grant Amount</u>	<u>Date of Grant</u>	<u>Amount Expended</u>
155,550.	11/23/20	29,046.

Purpose of Grant

(FY 2021 Grant ID: 2707.03) To quantify early childhood racial inequities and recommend policy solutions that would promote fair and just opportunities for all NH young children and their families by conducting a study.

Dates of Reports by Grantee

September 30, 2021. Final report due June 30, 2022.

Any Diversion by Grantee

All funds will be expended as intended in the grant.

Results of Verification

Report verified on September 30, 2021. Final report will be verified on June 30, 2022.

Grantee's Name

Health Strategies of New Hampshire

Grantee's AddressOne Pillsbury Street, Suite 301  
Concord, NH 03301

<u>Grant Amount</u>	<u>Date of Grant</u>	<u>Amount Expended</u>
2,332.	11/24/20	2,332.

Purpose of Grant

(FY 2021 Grant ID: 2805) To improve access to affordable housing options for New Hampshire's low income residents and to reduce homelessness by developing an interim state-level plan.

Dates of Reports by Grantee

June 30, 2021.

Any Diversion by Grantee

No

Results of Verification

Report verified on June 30, 2021.

Grantee's Name

Health Strategies of New Hampshire

Grantee's AddressOne Pillsbury Street, Suite 301  
Concord, NH 03301

<u>Grant Amount</u>	<u>Date of Grant</u>	<u>Amount Expended</u>
40,000.	09/27/21	0.

Purpose of Grant

(FY 2021 Grant ID: 2820) To collect, analyze and disseminate shared measures for the early childhood field by maintaining an online child wellbeing data hub.

Dates of Reports by Grantee

Report due on June 30, 2022.

Any Diversion by Grantee

All funds will be expended as intended in the grant.

Results of Verification

Report will be verified on June 30, 2022.



Grantee's Name

Health Strategies of New Hampshire

Grantee's AddressOne Pillsbury Street, Suite 301  
Concord, NH 03301

<u>Grant Amount</u>	<u>Date of Grant</u>	<u>Amount Expended</u>
5,000.	09/27/21	0.

Purpose of Grant

(FY 2021 Grant ID: 2714.02) To enhance the knowledge of NH residents, health policy leaders and practitioners about important health equity issues, activities, and successful national/state-based programs by supporting specific communication strategies.

Dates of Reports by Grantee

Report due June 30, 2022.

Any Diversion by Grantee

All funds will be expended as intended in the grant.

Results of Verification

Report will be verified on June 30, 2022.

Grantee's Name

Health Strategies of New Hampshire

Grantee's Address

One Pillsbury Street, Suite 301  
Concord, NH 03301

<u>Grant Amount</u>	<u>Date of Grant</u>	<u>Amount Expended</u>
175,000.	09/27/21	0.

Purpose of Grant

(FY 2021 Grant ID: 2655.07) To enhance the capacity of NH's leaders and communities to advance health and racial equity by working collaboratively within and among specific sector groups.

Dates of Reports by Grantee

Report due June 30, 2022.

Any Diversion by Grantee

All funds will be expended as intended in the grant.

Results of Verification

Report will be verified on June 30, 2022.

Grantee's Name

Health Strategies of New Hampshire

Grantee's AddressOne Pillsbury Street, Suite 301  
Concord, NH 03301

<u>Grant Amount</u>	<u>Date of Grant</u>	<u>Amount Expended</u>
10,000.	06/08/21	4,425.

Purpose of Grant

(FY 2021 Grant ID: 2736.01) To strengthen the capacity of funders in NH to strategically coordinate and co-fund grantmaking by completing a baseline report that maps the state's philanthropic landscape.

Dates of Reports by Grantee

September 30, 2021. Final report due June 30, 2022.

Any Diversion by Grantee

All funds will be expended as intended in the grant.

Results of Verification

Report verified on September 30, 2021. Final report will be verified on June 30, 2022.

Grantee's Name

Health Strategies of New Hampshire

Grantee's AddressOne Pillsbury Street, Suite 301  
Concord, NH 03301

<u>Grant Amount</u>	<u>Date of Grant</u>	<u>Amount Expended</u>
10,000.	09/27/21	0.

Purpose of Grant

(FY 2021 Grant ID: 2827) To promote health equity in the behavioral health field by supporting costs associated with a conference keynote speaker(s).

Dates of Reports by Grantee

Report due June 30, 2022.

Any Diversion by Grantee

All funds will be expended as intended in the grant.

Results of Verification

Report will be verified on June 30, 2022.

Grantee's Name

Health Strategies of New Hampshire

Grantee's AddressOne Pillsbury Street, Suite 301  
Concord, NH 03301

<u>Grant Amount</u>	<u>Date of Grant</u>	<u>Amount Expended</u>
21,000.	09/27/21	0.

Purpose of Grant

(FY 2021 Grant ID: 2829) To provide consultant support for development of a messaging framework for different audiences.

Dates of Reports by Grantee

Report due June 30, 2022.

Any Diversion by Grantee

All funds will be expended as intended in the grant.

Results of Verification

Report will be verified on June 30, 2022.

Grantee's Name

Health Strategies of New Hampshire

Grantee's AddressOne Pillsbury Street, Suite 301  
Concord, NH 03301

<u>Grant Amount</u>	<u>Date of Grant</u>	<u>Amount Expended</u>
5,000.	08/10/21	0.

Purpose of Grant

(FY 2021 Grant ID: 2679.04) To conduct research, convene key stakeholders and develop community engagement materials to support improved health policy decision-making.

Dates of Reports by Grantee

Report due June 30, 2022.

Any Diversion by Grantee

All funds will be expended as intended in the grant.

Results of Verification

Report will be verified on June 30, 2022.

Grantee's Name

Health Strategies of New Hampshire

Grantee's Address

One Pillsbury Street, Suite 301  
Concord, NH 03301

<u>Grant Amount</u>	<u>Date of Grant</u>	<u>Amount Expended</u>
15,000.	09/27/21	0.

Purpose of Grant

(FY 2021 Grant ID 2368.04) To strengthen the field of children's behavioral health by strategically supporting technical assistance to leverage funding from federal and/or national foundation sources.

Dates of Reports by Grantee

Report due June 30, 2022.

Any Diversion by Grantee

All funds will be expended as intended in the grant.

Results of Verification

Report will be verified on June 30, 2022.

Form 990-PF	Summary of Direct Charitable Activities	Statement 17
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Activity One

Staff working to collaborate with community partners to ensure the healthy development of children and improving the behavioral health of children and their families in NH to solve complex social problems by convening stakeholders, providing technical and policy expertise, and supporting and expanding communication about issues.

Expenses

To Form 990-PF, Part IX-A, line 1	270,193.
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Form 990-PF	Summary of Direct Charitable Activities	Statement 18
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Activity Two

Staff working to collaborate with community partners to build health policy capacity in NH to solve complex social problems (including health care workforce) by convening stakeholders, providing technical and policy expertise, and expanding communication about issues.

Expenses

To Form 990-PF, Part IX-A, line 2	241,741.
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Form 990-PF	Summary of Direct Charitable Activities	Statement 19
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Activity Three

Staff working to collaborate with community partners to advance health and equity for all residents in NH, in particular racial, ethnic and language minorities in NH, in order to solve complex social problems by convening stakeholders, providing technical and policy expertise, and supporting and expanding communication about issues.

Expenses

To Form 990-PF, Part IX-A, line 3	229,817.
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Form 990-PF	Summary of Direct Charitable Activities	Statement 20
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Activity Four

Staff working in collaboration with community partners to advance healthy aging for all NH residents by convening stakeholders, providing technical and policy expertise, and supporting communication efforts to advance a new conversation about aging in our state.

	Expenses
To Form 990-PF, Part IX-A, line 4	114,919.

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Form 990-PF	Grant Application Submission Information	Statement 21
	Part XV, Lines 2a through 2d	

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Name and Address of Person to Whom Applications Should be Submitted

Endowment for Health, Inc.  
One Pillsbury Street, Suite 301  
Concord, NH 03301

Telephone Number

603-228-2448

Form and Content of Applications

Call 603-228-2448 for grant application or see the Endowment's website:  
[www.endowmentforhealth.org](http://www.endowmentforhealth.org).

Any Submission Deadlines

Various dates depending on type of grant: see application for details.

Restrictions and Limitations on Awards

Projects must benefit the citizens of New Hampshire and be health related.  
Recipients must be 501(c)(3) organizations or municipalities. See  
application guidelines for additional restrictions.



One Pillsbury Street  
Concord, NH 03301

January 20, 2022

Endowment for Health, Inc.  
One Pillsbury Street, Suite 301  
Concord, NH 03301

To Whom It May Concern:

I hereby certify that the attached Bylaws of the Organization are a complete and accurate copy of the original documents.

A handwritten signature in cursive script, reading 'Yvonne Goldsberry', is written over a horizontal line.

Yvonne Goldsberry, Ph.D.  
President  
Endowment for Health

**BYLAWS  
OF  
ENDOWMENT FOR HEALTH, INC.**

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**ARTICLE I  
ARTICLES OF AGREEMENT**

The name and purposes of this corporation (the "Foundation") shall be as set forth in the Foundation's Articles of Agreement. These Bylaws, the powers of the Foundation and of its Board of Directors (the "Board"), Advisory Council (the "Council"), Directors, Council Members, and Officers and all matters concerning the conduct and regulation of the affairs of the Foundation shall be subject to the Foundation's Articles of Agreement and applicable laws as are in effect and as the same may be amended from time to time.

**ARTICLE II  
ORIGINS; INDEPENDENCE; MISSION**

**Section 2.1   Origins**

This Foundation was established to receive the net proceeds of the sale of the assets of New Hampshire-Vermont Health Service d/b/a Blue Cross and Blue Shield New Hampshire ("BCBS-NH") to Anthem Insurance Companies, Inc. (together with its affiliates and any successors, "Anthem") in a transaction subject to the provisions of RSA 7:19-b.

**Section 2.2   Independence**

In accordance with the provisions of RSA 7:19-b, II(f), control of the assets of the Foundation shall at all times remain independent of Anthem.

**Section 2.3   Mission**

The mission of the Foundation is to improve the health and reduce the burden of illness for the people of New Hampshire – especially the vulnerable and underserved.

In accordance with the provisions of RSA 7:19-b, II(e), the assets of the Foundation shall continue to be devoted to charitable purposes consistent with the historical charitable objectives of BCBS-NH and the needs of the community which it served. In carrying out those objectives, the members of the Board and the Council and the Officers

of the Foundation shall give due consideration to the substantial public input received in connection with the eight public hearings conducted during 1999. Transcripts of those hearings, together with an executive summary thereof, shall be included with the Foundation's permanent records located at its principal office.

### **ARTICLE III**

#### **BOARD OF DIRECTORS**

#### **Section 3.1 Powers; Responsibilities; Accountability**

**3.1.1** The business and affairs of the Foundation shall be managed by the Board, which shall have and may exercise all the powers to which the Foundation may be entitled pursuant to applicable law, the Articles of Agreement and the Bylaws of the Foundation.

**3.1.2** The Board shall have ultimate responsibility for the affairs of the Foundation. The Board's role is one of strategic leadership in defining and implementing the vision, mission and core values of the Foundation. It shall adopt policies to ensure the effective stewardship and management of the Foundation's human and financial resources and shall also oversee management's adherence to these policies.

**3.1.3** Annually the Board shall appoint a firm of independent certified public accountants to examine and audit the Foundation's accounts. Reports of the annual audit shall be submitted by the Foundation to the Council and, only if required by applicable law, to the Charitable Trust Unit of the New Hampshire Attorney General's Office and to other governmental agencies.

**3.1.4** The Board shall be fully accountable to both the Foundation and the community at large for its stewardship of the Foundation and for the accomplishment of the Foundation's charitable mission and purposes.

#### **Section 3.2 Number of Directors**

**3.2.1** The Board shall from time to time establish the number of persons to serve as Directors, which number shall be not less than 15 and not more than 17. When the Board has established the number of Directors, it shall endeavor at all times to maintain that number of Directors on the Board, but the failure to do so shall not constitute a violation of these Bylaws. The number so established may be changed by resolution of the Board at any annual, regular or special meeting of the Board; provided, notice for such meeting expressly states that one of the purposes of the meeting is to change the

number of authorized Directors; and provided further that the approval of seventy percent (70%) of the entire Board shall be required in order to change the number of authorized Directors.

**3.2.2** The membership of the Board shall be elected in accordance with the procedures established in Section 3.4 hereof.

### **Section 3.3 Term of Service**

**3.3.1** Directors shall be elected for terms of three (3) years, such terms to be staggered such that one-third of the total number of Directors (or such number as approximates one-third insofar as practicable) shall be elected each year. Directors shall hold office until their qualified successors have been duly elected.

**3.3.2** In the interests of Board diversity, no Director shall serve for more than two (2) consecutive terms of three (3) years. Any Director serving for such period shall stand down for a period of at least one (1) year before being eligible to stand for re-election or re-appointment to the Board. Notwithstanding the foregoing, any person elected Chair or Vice-Chair may serve on the Board for an additional three-year term if necessary to complete his or her term as Chair or Vice-Chair. A Director whose term as Vice-Chair expires at the end of his or her second three-year term may, at the end of that term, be elected to a third three-year term if he or she is at the same time elected Chair of the Board.

**3.3.3** The term of any Director elected to fill a vacancy prior to the expiration of a term due to death, resignation or other cause shall be for the remainder of the term of the Director whose death, resignation, or other cause created the vacancy. Notwithstanding section 3.3.2, a Director who is elected to fill such a vacancy shall be eligible to serve two (2) full consecutive terms of three (3) years after completion of the original unexpired term.

### **Section 3.4 Successor and Additional Directors**

**3.4.1** Successor Directors and additional Directors shall be nominated and elected in accordance with the procedures set forth in this Section 3.4.1. The Board will elect successor and additional Directors from the slate of nominees developed by the Board, after consideration of any names submitted by the Council and other sources.

**3.4.2** If the office of any Director is vacant prior to the expiration of his or her term, due to death, resignation or other cause, the remaining Directors by majority vote

at a duly-called meeting, may elect a successor from the most currently developed nominee list.

### **Section 3.5 Compensation for Services**

Except as provided in Article IX, Directors shall be precluded from rendering services for compensation to the Foundation in any capacity. However, Directors may be reimbursed for reasonable expenses associated with carrying out their duties as members of the Board in accordance with such policies as may be established by the Board from time to time.

### **Section 3.6 Removal**

A Director may be removed with cause by a vote of a majority of the Directors present and voting at any annual, regular or special meeting (whether present in person or duly represented), provided that the notice for such a meeting of the Directors expressly states that one of the purposes of the meeting is removal of a Director and that a quorum of the Board, excluding the subject director, is present at said meeting.

### **Section 3.7 Resignation**

A Director may resign at any time by delivering written notice of resignation to the Chair of the Board or to the President. Such resignation shall be effective upon receipt of such written notice (unless specified to be effective at a later date) and acceptance thereof shall not be necessary to make it effective unless such notice so states.

### **Section 3.8 Regular, Annual and Special Meetings**

**3.8.1** Regular meetings of the Board may be held at such times as the Board may determine.

**3.8.2** Special meetings of the Board may be held at any time when called by the Chair of the Board or by at least one third (1/3) of the Board.

**3.8.3** An annual meeting of the Board shall be held on a date determined by the Board at such place and time as may be determined by the Chair of the Board or by the Board.

### **Section 3.9 Notice of Meeting**

**3.9.1** All meetings of the Board shall be held at the principal office of the Foundation or at such other locations in the State of New Hampshire as shall be specified in the notice of the meeting. Reasonable notice of the time and place of all meetings shall be given by the Chair of the Board or the Secretary. Notice of a regular meeting need not specify the purpose of the meeting, unless otherwise required by law, the Articles of Agreement of the Foundation, or these Bylaws. However, the purposes for which a special meeting is being called shall be set forth in the notice of that special meeting.

**3.9.2** Except as otherwise expressly provided herein or required by law, it shall be reasonable and sufficient if written notice to a Director is sent by (a) first class U.S. mail at least five (5) days prior to the meeting, (b) overnight private courier at least forty-eight (48) hours prior to the meeting, or (c) electronic transmission at least forty-eight (48) hours before the meeting, addressed to such Director at his or her usual or last known business or residence address.

**3.9.3** Whenever notice of a meeting is required, such notice need not be given to any Director if a written waiver of notice, executed by him or her (or his or her attorney thereunto authorized) before or after the meeting, is filed with the records of the meeting, or to any Director who attends the meeting without protesting the lack of notice prior to the meeting itself or at its commencement.

### **Section 3.10 Quorum**

At any meeting of the Board, a majority of the Directors then in office shall constitute a quorum. Any meeting may be adjourned to a later date or dates by a majority of the votes cast upon the question, whether or not a quorum is present.

### **Section 3.11 Action by Vote**

Each Director shall have one (1) vote. When a quorum is present at any meeting, a majority of the votes properly cast by Directors shall decide any question, unless otherwise provided by law, the Articles of Agreement or these Bylaws. Votes taken during a meeting shall be by recorded roll call vote upon the determination of the Chair or upon the request of any Director.

### **Section 3.12 Action by Unanimous Consent**

Any action required or permitted to be taken at any meeting of the Board may be taken without a meeting if the entire Board consents to the action in writing and each of



the written consents is filed with the records of the meetings of the Board. Such consents shall be treated for all purposes as a vote at a meeting.

### **Section 3.13 Presence through Electronic Means**

Directors may participate in a meeting of the Board by means of a conference telephone or similar communications equipment by means of which all persons participating in the meeting can hear one another at the same time and participation by such means shall constitute presence in person at a meeting.

### **Section 3.14 Proxies**

Directors may vote either in person or by written proxy, which proxies shall be filed before being voted with the Secretary or other person responsible for recording the proceedings of the meeting. Unless otherwise specifically limited by their terms, such proxies shall entitle the holders thereof to vote at any meeting adjourned to a later date; but the proxy shall terminate after the final adjournment of such meeting.

### **Section 3.15 Standard of Care**

**3.15.1** A Director shall perform the duties of a Director, including as a member of any Board committee on which the Director may serve, in good faith, in a manner such Director believes to be in the best interest of the Foundation and with such care, including reasonable inquiry, as an ordinary prudent person in a like situation would use under similar circumstances.

**3.15.2** The Board shall avoid speculation in connection with the investment, reinvestment, purchase, acquisition, exchange, sale and management of the Foundation's investments, looking instead to the permanent disposition of the funds, considering the probable income as well as the probable safety of the Foundation's capital. No investment violates this section where it conforms to provisions authorizing such investment contained in an instrument or agreement pursuant to which the assets were contributed to the Foundation. The Board shall adopt a spending policy consistent with the provisions of RSA 292-B, the Uniform Prudent Management of Institutional Funds Act, which policy shall be subject in all instances to the distribution requirements of Section 4942 of the Internal Revenue Code, or any successor provision. However, without the approval of at least seventy percent (70%) of the entire Board and thirty (30) days' prior written notice to the Director of Charitable Trusts, Charitable Trusts Unit, Office of the New Hampshire Attorney General, the Board shall not authorize the appropriation of funds in any fiscal year in an amount greater than six percent (6%) of the fair market

value of the assets of the Foundation's endowment funds (calculated on the basis of market values determined at least quarterly and averaged over a period of 3 or more years).

### **Section 3.16 Inspection**

Every Director shall have the right to inspect and copy all financial records, governing documents, Board and Committee meeting minutes, and the right to inspect the physical property of the Foundation during business hours.

### **Section 3.17 Conflict of Interest**

Every Director will uphold the Foundation's Pecuniary Benefit Transactions Policy, Section 10.2, and the Conflict of Interest Policy, attached hereto as Appendix A, as each policy may be amended from time to time.

## **ARTICLE IV**

### **ADVISORY COUNCIL**

### **Section 4.1 Advisory Council**

The Foundation shall have an Advisory Council ("Council") consisting of no fewer than twenty (20) nor more than twenty five (25) individuals, whose membership shall reflect the diversity of the State of New Hampshire and diverse healthcare interests, including but not limited to, consumers, healthcare providers, and people affected by lack of access to the healthcare system in New Hampshire.

**4.1.1** The Council shall include at least one (1) representative from each of the counties of the State of New Hampshire (10 members).

**4.1.2** The Council shall at all times be composed of a majority of individuals who are members of the "general public". For purposes of this Section 4.1.3, an individual is a member of the "general public" unless such individual (1) is a Director, (2) is engaged in the practice of a health care profession, or (3) is an employee, officer or director of an organization that primarily sells health care services.

**4.1.3** The Council shall select its own Chair to facilitate contact with the Foundation's Board.

**4.1.4** The Council shall elect a Nominating Committee responsible for recommending new candidates to the Council based on criteria set forth in the Nominating Committee's charge. New Council members will be elected by the Council and ratified by the Board of Directors.

**4.1.5** No person may serve on the Advisory Council for more than two (2) consecutive three-year terms.

**4.1.6** The responsibilities of the Council include the following:

- (a) Identifying suitable candidates for consideration as nominees as members of the Board. The Council may submit the names of those individuals for consideration by the Board no later than April 1 each year;
- (b) Serving as one link between the Foundation and the local communities in an effort to determine local health-related needs; and
- (c) Supporting the Board's efforts to be accountable to the community.

**4.1.7** The Board shall report to the Council regularly and shall meet with the Council not less than twice annually at such location(s) within the State of New Hampshire as the Board may determine.

**4.1.8** The Board shall provide each member of the Council with the Foundation's Form 990-PF, its audited financial statements, and an annual report.

**4.1.9** Every Council member shall have the right to inspect financial reports, governing documents, Board meeting minutes, and the right to inspect the physical property of the Foundation during business hours.

## **ARTICLE V**

### **QUALIFICATIONS OF MEMBERS OF THE BOARD**

#### **Section 5.1 Qualifications**

To ensure the membership of the Board is broadly representative of and reflects the depth and diversity of the statewide community it serves, the following principles, qualities and skills shall be taken into consideration in connection with the nomination, election and appointment of candidates for Board membership.

**5.1.1** The Board as a whole should be seen by the community it serves, the government, and the broader community as capable, experienced and well able to lead the Foundation.

**5.1.2** The membership of the Board should be comprised of Directors with diverse skills and backgrounds to encompass the expertise and perspectives needed by the Board to meet its responsibilities and mission.

**5.1.3** The Board shall at all times be composed of a majority of individuals who are members of the "general public." For purposes of this Section 5.1.3, an individual is a member of the "general public" unless such individual (1) is an employee, officer or director of an organization that primarily sells health care services or (2) is engaged in the practice of a health care profession.

**5.1.4** The Board shall at all times have at least five members who are not of the same immediate family or related by blood or marriage.

**5.1.5** Each Board member shall be required to execute the Foundation's conflict of interest policy on an annual basis. A copy of the policy is attached in Appendix A.

## **ARTICLE VI**

### **BOARD COMMITTEES**

#### **Section 6.1 Committees of the Board**

The Board may, by resolution adopted by a majority of the Directors then in office, create any committee (not limited to standing, special, or ad hoc), appoint persons to serve as members thereof, and change the composition of the committees. Unless otherwise provided by these Bylaws or restricted by law, each committee shall have members who are Directors; and a majority of any committee shall constitute a quorum. Unless the Board otherwise designates, committees shall conduct their affairs in the same manner as is provided in these Bylaws for the Board.

#### **Section 6.2 Appointment of Chairs and Members of Committees**

The Chair of the Board shall appoint members and Chairs of Committees, subject to ratification or amendment by the Board.

### **Section 6.3 Non-Member Participation in Board Committee Meetings**

The Chair of each Committee of the Board may, from time to time, recommend to the Chair of the Board that members of the Council or others be appointed to serve as members of that Committee, for a term to expire at the end of Board's election year; and, except as otherwise provided in these Bylaws, members of the Board shall constitute the majority of the members of any Committee. The Chair of the Board shall either approve or disapprove the recommendation, subject to ratification or amendment by Board. Upon approval by the Chair, the persons nominated shall become members of the Committee and shall fully participate in all Committee deliberations but shall not preside over any Committee meetings.

### **Section 6.4 Executive Committee**

The Executive Committee shall include, at a minimum, the Chair, Vice-Chair, Secretary, Treasurer, and if that individual remains on the Board, the immediate past Chair of the Board of Directors. The Board delegates authority to the Executive Committee to act on behalf of the Board between meetings of the Board when the Executive Committee determines that action prior to the next meeting of the Board is necessary. Action taken by the Executive Committee pursuant to this subsection shall be reported to the Board at its next meeting and included in the minutes of that meeting. The Executive Committee shall not change or adopt any new policies or change policies previously adopted by the full Board.

The Executive Committee shall fulfill the function of a personnel committee. The Board delegates authority to the Executive Committee to set the salary of the President and to approve the President's proposed salary for each subordinate staff member, subject to the Board's approval of the overall budget.

### **Section 6.5 Governance Committee**

The Governance Committee shall be comprised of a Chair, who shall be a Director, and at least three additional members who are Directors or Council Members. The Governance Committee shall review and make recommendations on the Foundation's internal governance structure and operation at least every two years; shall oversee relations between the Board and the Council and the New Hampshire Attorney General's Office; shall ensure compliance with all applicable laws; and shall perform such other duties as may be assigned by the Board.

## **Section 6.6 Audit Committee**

The Audit Committee shall be comprised of a Chair, who shall be a Director, and at least three additional members who are Directors or Council Members. All Audit Committee members shall meet the independence requirements of the Sarbanes-Oxley Act of 2002. No member shall be an employee of or otherwise compensated by the Foundation. The Audit Committee is responsible for the appointment and oversight of the independent auditor; administering the Conflict of Interest Policy; and such other duties as may be assigned by the Board.

## **Section 6.7 Finance Committee**

The Finance Committee shall be comprised of, at a minimum, the Treasurer and two Directors. The Treasurer shall be the Chair of the Finance Committee. The Finance Committee is responsible for the financial oversight of the Foundation, including the annual budget.

## **Section 6.8 Investment Committee**

**6.8.1** The Investment Committee shall be comprised of five or more individuals with significant investment expertise. At a minimum, two of the members will also be Directors. The Investment Committee shall report to the Board on an annual basis, or more frequently if requested by the Board. In carrying out its responsibilities, the Investment Committee and its agents shall act in accordance with the Investment Policy, the provisions of the Foundation's Articles of Agreement and Bylaws, and applicable laws and regulations.

**6.8.2.** The Investment Committee will establish and follow appropriate procedures for the selection of investment consultants, investment managers and/or custodian banks and will convey to each the scope of their respective authority, the Foundation's expectations, and the requirement of full compliance with the Investment Policy.

**6.8.3.** The Investment Committee shall discharge its duties in good faith with the care of an ordinary prudent investor in a like position under similar circumstances and in a manner the Committee reasonably believes to be in the best interest of the Foundation.

## **Section 6.9 Powers and Authority of Committees of the Board**

Board committees may be given all the authority of the Board, except for the powers to:

- (a) Elect directors or remove Directors without cause;
- (b) Fill vacancies on the Board or on any Board committee;
- (c) Amend or appeal these Bylaws or adopt new Bylaws;
- (d) Adopt amendments to the Articles of Agreement of the Foundation;
- (e) Create any other Board committees or appoint the members of any Board committee; or
- (f) Approve any merger, reorganization, voluntary dissolution, or disposition of substantially all of the assets of the Foundation.

## **ARTICLE VII**

### **OFFICERS AND AGENTS**

#### **Section 7.1 Officers of the Board**

The Officers of the Board shall be a Chair, a Vice-Chair, a Treasurer and a Secretary and such other Officers, if any, as the Board may determine. The Board may also have such agents, if any, as the Board may appoint. Except as otherwise provided in this Section 7.1, a person may hold more than one office at the same time.

The Chair, Vice-Chair, the Treasurer, the Secretary, and such other specified Officers of the Board shall be elected by the Board for a term of two years. No Officer other than the Treasurer shall serve consecutive terms, except that if an Officer is elected to serve an unexpired term of his or her predecessor in office, he or she may serve one full term following completion of the unexpired term. The Treasurer may serve up to three consecutive terms. If the Treasurer is elected to serve an unexpired term of his or her predecessor in office, he or she may serve up to three consecutive full terms following completion of the unexpired term. Each such Officer shall hold office until his or her successor is elected and qualified, or until he or she resigns, dies, or is removed from office. Each agent shall retain his or her authority at the pleasure of the Board. If the office of any Officer becomes vacant, the Board may elect a successor to serve the unexpired term.

#### **Section 7.2 Chair of the Board**

The Chair of the Board shall be elected by the Board and shall preside at all meetings of the Board of Directors, except as the Board shall otherwise determine and

shall have such other powers and duties as may be determined by the Board. The Chair shall not also be the Treasurer, nor shall the Chair serve as President of the Foundation. The Chair shall be elected by a majority of the entire Board.

### **Section 7.3 Vice-Chair**

The Vice-Chair shall have such duties and powers as designated by the Board or the Chair. In the event of the absence of the Chair of the Board, the Vice-Chair shall preside at all meetings of the Board.

### **Section 7.4 Treasurer**

The Treasurer shall oversee the Foundation's financial affairs. The Treasurer shall make at least quarterly reports to the Board, one of which shall be an annual report which shall include an accounting of the funds of the Foundation. The Treasurer shall have such other duties and powers as designated by the Board or the Chair.

### **Section 7.5 Secretary**

The Secretary shall ensure that records of all proceedings of the Board and governance documents are maintained and shall be available at all reasonable times to the inspection of any Director and Council member.

### **Section 7.6 President and Agents of the Foundation**

The Directors shall elect a President and such other agents as they may deem appropriate, if any.

**7.6.1** The President shall serve as the chief executive officer/executive director of the Foundation and have general supervision of the business and affairs of the Foundation and shall see that all orders and resolutions of the Board are carried into effect. The President shall also perform such other duties and may exercise such other powers as from time to time may be assigned to him or her by these Bylaws or by the Board. The election of any President shall require the approval of a majority of the entire Board.

**7.6.2** At no time shall any person who serves as an employee, or member of the governing board of Anthem Successors and Assigns, or of any New Hampshire or regional Advisory Board to Anthem, simultaneously be eligible for consideration, election or appointment as Director, Officer, President, consultant or as a member of the



Foundation's management team, or serve the Foundation in any other paid or compensated capacity.

#### **Section 7.7 Removal**

An Officer, the President or any agent may be removed from such capacity with or without cause by a vote of three fifths of the entire Board in an Executive Session

#### **Section 7.8 Resignation**

An Officer may resign by delivering a written resignation to the Chair of the Board or to the President. Such resignation shall be effective upon receipt (unless specified to be effective at some later date), and acceptance thereof shall not be necessary to make it effective unless it so states.

### **ARTICLE VIII**

#### **GENERAL PROVISIONS**

#### **Section 8.1 Principal Office**

The principal office of the Foundation shall be located at One Pillsbury Street, Concord, New Hampshire 03301.

#### **Section 8.2 Fiscal Year**

The fiscal year of the Foundation shall end on September 30 of each year, unless the Board determines otherwise.

#### **Section 8.3 Execution of Papers**

Except as the Board may generally or in particular cases authorize the execution thereof in some other manner or consistent with current policy all deeds, leases, transfers, contracts, bonds, notes, checks, drafts and other obligations made, accepted, or endorsed by the Foundation shall be signed by the Chair, the President, Vice Chair, Secretary or Treasurer.

#### **Section 8.4 Governing Law**

In all matters not specified in these Bylaws, or in the event these Bylaws shall not comply with applicable law, the laws of the State of New Hampshire as then in effect shall apply.

#### **Section 8.5 Limitations**

**8.5.1** The Foundation shall neither have nor exercise any power, nor shall it engage directly or indirectly in any activity that would invalidate its status as a corporation which is exempt from federal income taxation as an organization described in Section 501(c)(3) of the Internal Revenue Code, or any successor provision. The Foundation shall comply with all requirements applicable to private foundations in Chapter 42, Subchapter A of the Internal Revenue Code, or any successor provisions.

**8.5.2** The Foundation is not organized for pecuniary profit and shall not have any capital stock. No part of the Foundation's net earnings or of its principal shall inure to the benefit of any Director, Officer, Council Member or agent of the Foundation, or any other individual, partnership or corporation; provided that reimbursement for expenditures or the payment of reasonable compensation for services rendered shall not be deemed to be a distribution of earnings or principal.

**8.5.3** On liquidation or dissolution of the Foundation, after provision is made for payment of debts, all property of the Foundation, from whatever source arising, shall be distributed to one or more organizations as are then exempt from federal taxation under Section 501(c)(3) of the Internal Revenue Code, or any successor provision, whose purpose and mission fulfill as nearly as possible the mission of the Foundation described in the Articles of Agreement and these Bylaws, as the Board shall determine; provided that no such distribution shall be made in a manner inconsistent with the laws of the State of New Hampshire. Any property not so disposed shall be disposed of by the appropriate court of the jurisdiction in which the principal office of the Foundation is located, exclusively to such organization or organizations. Notwithstanding anything to the contrary in this Section 8.5.3, on liquidation or dissolution of the Foundation, its property shall be distributed solely to tax-exempt organizations whose exclusive beneficiaries are the people of the State of New Hampshire.

**8.5.4** No substantial part of the activities of the Foundation shall be the dissemination of propaganda, lobbying or otherwise attempting to influence legislation, and the Foundation shall not participate in, or intervene in (including the publishing or

distribution of statements), any political campaign on behalf of (or in opposition to) any candidate for public office.

#### **Section 8.6 Nondiscrimination Policy**

The policy of the Foundation prohibits discrimination on the basis of age, sex, religion, race, color, creed, sexual orientation, gender identity, genetic information, political affiliation, physical or mental disability, national or ethnic origin, or marital or parental status.

### **ARTICLE IX** **INDEMNIFICATION OF OFFICERS AND DIRECTORS**

#### **Section 9.1 Indemnification of Officers and Directors**

**9.1.1** The Foundation shall indemnify any person who was or is a party to any pending or completed action, suit, or proceeding, whether civil, criminal, administrative, or investigative, by reason of the fact that he or she is or was a Director or Officer of the Foundation, against expense (including attorney fees), judgments, fines and amounts paid in settlement, actually and reasonably incurred by him or her in connection with such action, suit or proceeding, but only if he or she acted in good faith and in a manner he or she reasonably believed to be in or not opposed to the best interests of the Foundation and, with respect to any criminal action or proceeding, had no reasonable cause to believe his or her conduct was unlawful. Subject to the foregoing and to the provisions of 9.1 hereof, the Foundation shall indemnify any such person in such circumstances to the fullest extent permitted by law. The termination of any action, suit, or proceeding by judgment, order, settlement, or conviction or upon a plea of *nolo contendere* or its equivalent shall not of itself create a presumption that the person (a) did not act in good faith and in a manner which he or she reasonably believed to be in the best interests of the Foundation and/or, (b) with respect to any criminal action or proceeding, had no reasonable cause to believe his or her conduct was lawful.

**9.1.2** Notwithstanding anything in this Section 9.1 to the contrary, the Foundation shall not indemnify any Director or Officer in connection with a proceeding by or in the right of the Foundation; or in connection with any other proceeding charging improper personal benefit to him or her, whether or not involving action in his or her official capacity, in which he or she was adjudged liable on the basis that personal benefit was improperly received by him or her.

**9.1.3** To the extent that a Director or Officer of the Foundation has been wholly successful on the merits in defense of any action, suit, or proceeding referred to in this

Section 9.1, he or she shall be indemnified against expenses (including attorney fees) actually and reasonably incurred by him or her in connection therewith to the fullest extent permitted by law.

**9.1.4** Expenses (including attorney fees) incurred in defending a civil or criminal action, suit, or proceeding may be paid by the Foundation in advance of the final disposition of such action, suit, or proceeding as authorized in this Section 9.1 if:

- (a) The Director or Officer furnishes to the Foundation a written affirmation of his or her good faith belief that he or she has met the standard of conduct required herein;
- (b) The Director or Officer furnishes to the Foundation a written undertaking, executed personally or on his or her behalf, to repay the advance if it is ultimately determined that he or she did not meet the standard of conduct required herein; and
- (c) A determination in accordance with the terms of RSA 293-A:8.50-58 is made that the facts then known to those making the determination would not preclude indemnification.

The undertakings required by this Section 9.1.4 must be an unlimited general obligation of the Director or Officer, but need not be secured, and may be accepted without reference to financial ability to pay.

**9.1.5** The indemnification provided by this Section 9.1 shall not be deemed exclusive of any other rights to which those indemnified may be entitled under any bylaw, agreement, or vote of disinterested Directors, or otherwise, and any procedure provided for by any of the foregoing, both as to action in his or her official capacity and as to action in another capacity (held at the express request of the Foundation) while holding such office, and shall continue as to a person who has ceased to be a Director or Officer and shall inure to the benefit of heirs, executors, and administrators of such a person.

## **Section 9.2 Insurance**

The Foundation may purchase and maintain insurance on behalf of any person who is or was a Director or Officer of the Foundation against liability asserted against him or her and incurred by him or her in any such capacity or arising out of his or her

status as such, whether or not the Foundation would have the power to indemnify him or her against such liability under provisions of Section 9.1.

## **ARTICLE X**

### **CONFLICT OF INTEREST; PECUNIARY BENEFITS POLICY**

#### **Section 10.1 Policy Governing Conflict of Interest and Pecuniary Benefits Transactions**

The Foundation shall adopt, implement, enforce and regularly review policies and procedures governing conflicts of interest and pecuniary benefits transactions. The policies and procedures shall, at a minimum, meet the requirements of New Hampshire law as then in effect and comply with guidelines established by the Charitable Trust Unit of the Office of the New Hampshire Attorney General. The Foundation's Conflict of Interest Policy in effect as of the date of these Bylaws is attached as Appendix A.

Each Director and Officer shall have an affirmative duty to disclose to the Foundation each transaction with the Foundation that would be a pecuniary benefit transaction (as defined in Section 10.2 hereof) as to that Director or Officer. The Foundation shall enter into pecuniary benefit transactions only in accordance with Section 10.2 and in all cases subject to compliance with the applicable provisions of RSA 7:19-a, as they may exist from time to time.

#### **Section 10.2 Pecuniary Benefit Transactions Policy**

##### **10.2.1 Definitions. In this Section 10.2:**

- (a) "Financial interest" means an interest in a transaction exceeding \$500 in value for any Director, Officer or Council Member on an annual aggregate basis. An "indirect" financial interest arises where the transaction involves a person or entity of which a director or officer or a member of the immediate family of a Director, Officer or Council Member is a proprietor, partner, employee, or officer.
- (b) "Pecuniary benefit transaction" means a transaction with the Foundation in which a Director, Officer or Council Member of the Foundation has a financial interest, direct or indirect. However, the following shall not be considered as pecuniary benefit transactions:

- (i) Reasonable compensation for services of employees of the Foundation, and expenses incurred in connection with official duties of a Director, Officer or Council Member;
- (ii) A benefit provided to a Director, Officer or Council Member or member of the immediate family thereof if:
  - (1) The benefits are provided or paid as part of programs, benefits, or payments to members of the general public; and
  - (2) The Foundation has adopted written eligibility criteria for such benefit in accordance with its Bylaws or applicable laws; and
  - (3) The Director, Officer or Council Member or family member meets all of the eligibility criteria for receiving such benefit;
- (iii) A continuing transaction entered into by the Foundation, merely because a person with a financial interest therein subsequently becomes a Director, Officer or Council Member of the Foundation.

**10.2.2 Service on Board.** Directors and Officers of the Foundation shall serve on the Board only for the charitable purposes of the Foundation. If such Directors or Officers are serving for any other expressed or intended reasons, they shall not serve on the Board.

**10.2.3 Pecuniary Benefit Transactions.** A pecuniary benefit transaction shall be prohibited unless it is in the best interest of the Foundation and unless all of the following conditions are met:

- (a) The transaction is for goods or services purchased or benefits provided in the ordinary course of the business of the Foundation, for the actual or reasonable value of the goods or services or for a discounted value, and the transaction is fair to the Foundation;
- (b) The transaction receives affirmative votes from at least a two-thirds majority of all the disinterested members of Board, which majority shall also equal or exceed any quorum requirements specified in the Bylaws of the Foundation:

- (i) After full and fair disclosure of the material facts of the transaction to the Board and after notice and full discussion of the transaction by the Board;
  - (ii) Without participation, voting, or presence of any Director, Officer or Council Member with a financial interest in the transaction or who has had a pecuniary benefit transaction with the Foundation in the same fiscal year, except as the board may require to answer questions regarding the transaction; and
  - (iii) A record of the action on the matter is made and recorded in the minutes of the Board;
- (c) The Foundation maintains a list disclosing each and every pecuniary benefit transaction, including the names of those to whom the benefit accrued and the amount of the benefit, and keeps such list available for inspection by members of the Board and the Council. The list shall also be reported to the Director of Charitable Trusts each year in accordance with the Bylaws and applicable law;
- (d) If the transaction, or the aggregate of transactions with the same Director, Officer or Council Member within one fiscal year, is in the amount of \$5,000 or more, the Foundation publishes notice thereof in a newspaper of general circulation in the community in which the Foundation's principal New Hampshire office is located, (or if throughout the state), and gives written notice to the Director of Charitable Trusts, before consummating the transaction. At a minimum, such notice shall state that it is given in compliance with this section and shall include the name of the Foundation, the name of any Director, Officer or Council Member receiving pecuniary benefit from the transaction, the nature of the transaction, and the specific dollar amount of the transaction.

**10.2.4 Reporting of Transactions.** Every Director, Officer or Council Member or member of the immediate family of such Director, Officer or Council Member, who engages in a pecuniary benefit transaction with the Foundation shall provide copies of all contracts, payment records, vouchers, other financial records or other financial documents at the request of the Director of Charitable Trusts in accordance with N.H. RSA 7:24. All documents so provided may be disclosed to the public for inspection and copying, subject to applicable confidentiality laws.

**10.2.5 Loans.** The Foundation shall not lend money or property to its Director, Officer or Council Member. Any Director, Officer or Council Member who assents to or participates in the making of any such loan shall be jointly and severally liable to the Foundation for the amount of such loan until it is repaid.

**10.2.6 Real Estate.** The Foundation shall not sell, lease for a term of greater than five years, purchase, or convey any real estate or interest in real estate to or from a Director, Officer or Council Member without the prior approval of the probate court after a finding that the sale, lease or conveyance is fair to the Foundation. However, this paragraph shall not apply to a bona fide gift of an interest in real estate to the Foundation by a Director, Officer or Council Member of the Foundation.

**10.2.7 Voidable Transactions.** A pecuniary benefit transaction undertaken in violation of this Section 10.2 is voidable. The Director of Charitable Trusts may investigate complaints regarding pecuniary benefit transactions and if, after an investigation pursuant to RSA 7:24, the Director determines that a pecuniary benefit transaction is in violation of this Section 10.2, the Director may institute appropriate proceedings under RSA 7:28-f to enforce these provisions.

**10.2.8 Declaratory Judgment.** Any member of the Board shall have standing to petition, pursuant to RSA 491:22, for a declaratory judgment that one or more pecuniary benefit transactions of the Foundation are void.

**10.2.9 Other Transactions.** The provisions of this Section 10.2 shall not apply to transactions between the Foundation and its incorporators, members, or other contributors who are not also Directors, Officers or Council Members of the Foundation, provided that such transactions are fair to the Foundation.

## **ARTICLE XI**

### **GRANTS ADMINISTRATION**

#### **Section 11.1 Purpose of Grants**

The Foundation shall have the power to make grants and contributions and to render other financial assistance for the purposes expressed in the Foundation's Articles of Agreement.



### **Section 11.2 Grant Responsibility**

The Board shall have control over grant policy and decision-making, and will determine the areas of focus for the Foundation. The Board shall provide to the public annually a list of grant awards made by the foundation.

## **ARTICLE XII**

### **AMENDMENTS TO THE BYLAWS**

Unless otherwise provided, these Bylaws may be amended or repealed, and new Bylaws may be adopted in whole or in part, by the affirmative vote of three-fifths of the Directors of the Foundation then in office; provided, however, that thirty (30) days notice of the time and place of the meeting is given by the Chair of the Board or Secretary and the Bylaws of the Foundation may not be amended in a manner inconsistent with the Foundation's Articles of Agreement, applicable New Hampshire law or the requirements for maintaining the Foundation's qualification as a tax-exempt organization for federal income tax purposes. Anything to the contrary herein, any amendment to a provision of these Bylaws which contemplates or requires the approval of the Director of Charitable Trusts and/or the Probate Court shall require the approval of the Director of Charitable Trusts and/or the Probate Court as the case may be.

